

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Loan Amount	Loan Term (Years)	Total Points (out of 100)	Risk Level	Staff Comments
1	Achieve Charter High School	Achieve Charter School of Paradise, Inc.	Butte County Office of Education	Butte	1	\$ 250,000	3	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School provided an enrollment list of approximately 84 students, compared to its projected 80 students in its first year. Based on three years of loan repayment, the school meets debt service coverage from net revenues with an average of 5.1 with a threshold of 1.0.
2	Allegiance STEAM Academy- Thrive	N/A	Chino Valley Unified School District	San Bernardino	1	\$ 250,000	1	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School has a conditional approval for two years (2018-2020), hence the 1 year loan term. School received 1,031 applications so they held a lottery for their enrollment. School provided an enrollment list of 469 students, compared to its projected 480 students in its first year. Based on one year of loan repayment, the school meets debt service coverage from net revenues with an average of 3.8 with a threshold of 1.0.
3	Aurum Preparatory Academy	N/A	Alameda County Office of Education	Alameda	1	\$ 250,000	3	66.7	Higher	<ul style="list-style-type: none"> School has a Charter # and CDS Code. The school provided an enrollment list of approximately 111 students, compared to its projected 132 students in its first year. Based on three years of loan repayment, the school meets debt service coverage from net revenues plus beginning net assets with an average of 10.5 with a threshold of 1.5.
4	Entrepreneur High School	REAL Journey Academies, Inc	San Bernardino City Unified School	San Bernardino	1	\$ 250,000	4	96.7	Lower	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Current enrollment at the school's feeder middle school, REAL Journeys, is 303 so the first year enrollment projection of 150 is reasonable. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 48.9 with a threshold of 1.0.
5	Excelencia Charter Academy	NA	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School provided an enrollment list of 87 students, compared to its projected 120 students in its first year. Based on four years of loan repayment, the school meets debt service coverage from net revenues plus beginning net assets with an average of 5.0 with a threshold of 1.5.
6	High Tech LA Middle School	HighTech LA High School	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School plans to open with 250 students in grades 6-7. Based on four years of loan repayment, the school meets debt service coverage from net revenues plus beginning net assets with an average of 5.3 with a threshold of 1.5.

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7	Ingenium Clarion Charter Middle School	Ingenium Schools	Compton Unified School District	Los Angeles	1	\$ 250,000	4	87.5	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School has received 125 applications from prospective new students so far. In addition to that, they have around 60 graduating 5th graders from Barack Obama Charter School, which is also an Ingenium School, and will share the same campus with Clarion Charter Middle School. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 15.8 with a threshold of 1.0.
8	Invictus Academy of Richmond	N/A	Contra Costa Office of Education	Contra Costa	1	\$ 250,000	4	75	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School provided an enrollment list of 96 students, compared to its projected 128 students in its first year. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 6.3 with a threshold of 1.0.
9	Learning By Design Charter School	N/A	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School plans to open with 125 students in grades TK-1. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 6.7 with a threshold of 1.0.
10	Los Feliz Charter Middle School for the Arts	Los Feliz Charter School for the Arts	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School plans to open with 75 students in grade 6. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 3.9 with a threshold of 1.0.
11	OCS - South	Odyssey Charter School	Pasadena Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School provided an enrollment list of 182 students, compared to its projected 228 students in its first year. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 14.8 with a threshold of 1.0.
12	Savant Preparatory Academy of Business	N/A	San Bernardino City Unified School District	San Bernardino	1	\$ 250,000	2	80	Medium	<ul style="list-style-type: none"> • School has a Charter #. • School plans to receive CDS Code in July. • School plans to open with 100 students in grades TK-2. • Based on two years of loan repayment, the school meets debt service coverage from net revenues with an average of 1.3 with a threshold of 1.0.
13	Soleil Academy	N/A	Los Angeles County Office of Education	Los Angeles	1	\$ 250,000	2	80	Medium	<ul style="list-style-type: none"> • School has a Charter # and CDS Code. • School plans to open with 120 students in grades TK-1. • Based on two years of loan repayment, the school meets debt service coverage from net revenues with an average of 1.5 with a threshold of 1.0.
14	Tomorrow's Leadership Collaborative Charter School	N/A	Orange County Department of Education	Orange	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> • School has a Charter #. • School plans to receive CDS Code in July. • School plans to open with 100 students in grades TK-2. • Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 3.3 with a threshold of 1.0.

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15	Vista Springs Charter School	Harbor Springs Charter School, Inc	State Board of Education	San Diego	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School plans to open with 164 students in grades K-10. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 2.3 with a threshold of 1.0.
16	Voices College-Bound Language Academy at West Contra Costa	Voices College-Bound Language Academies	West Contra Costa County	Contra Costa	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School provided an enrollment list of 131 students, compared to its projected 135 students in its first year. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 4.6 with a threshold of 1.0.
17	Vox Collegiate	N/A	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. School plans to open with 105 students in grade 6. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 9.6 with a threshold of 1.0.
RISK PROFILE										
Pass Minimum score of 50.0 out of 100										
Higher Risk Score ranges from 50.0-69.9										
Medium Risk Score ranges from 70.0-89.9										
Lower Risk Score ranges from 90.0-100										