

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Loan Amount	Loan Term (Years)	Total Points (out of 100)	Risk Level	Staff Comments
1	Aero-STEM Academy	N/A	Sutter County Office of Education	Sutter	1	\$ 250,000	2	80	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School just began enrolling students (currently 40 students enrolled) and plans to have 95 students enrolled by the end of the school year.• School meets debt service coverage from net revenues with an average of 2.6 with a threshold of 1.0.
2	Elite Academic Academy - Lucerne	N/A	Lucerne Valley Unified School District	San Bernardino	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School is projecting 212 students in its first year and plans to grow 20-30 students per year for 5 years.• School meets debt service coverage from net revenues with an average of 10.8 with a threshold of 1.0.
3	Elite Academic Academy - Lucerne (Adult Education)	N/A	Lucerne Valley Unified School District	San Bernardino	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none">• School has a Charter #.• School is projecting 212 students in its first year and plans to grow by 12% within the next 5 years.• School meets debt service coverage from net revenues with an average of 14.7 with a threshold of 1.0.
4	Elite Academic Academy - Mountain Empire	N/A	Mountain Empire Unified School District	San Diego	1	\$ 250,000	4	81	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School is projecting 200 students in its first year and plans to grow 20-30 students per year for 5 years.• School meets debt service coverage from net revenues with an average of 5.9 with a threshold of 1.0.
5	Ingenium Wings Independent Study	Ingenium Schools	Compton Unified School District	Los Angeles	1	\$ 250,000	4	75	Lower	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School provided an enrollment list of 60 students, compared to its projected 120 students in its first year.• School meets debt service coverage from net revenues with an average of 3.3 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.
6	Julia Lee Performing Arts Academy	N/A	Riverside County Office of Education	Riverside	1	\$ 250,000	2	80	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 302 students in grades TK-5.• School meets debt service coverage from net revenues with an average of 1.7 with a threshold of 1.0.
7	Julian Charter School - Mountain Oaks	Julian Charter School, Inc.	Julian Union Elementary	San Diego	1	\$ 250,000	4	80	Lower	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 643 students in grades K-8.• School meets debt service coverage from net revenues with an average of 4.9 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.
8	Julian Charter School - Pine Hills	Julian Charter School, Inc.	Temecula Valley Unified	Riverside	1	\$ 250,000	4	70	Lower	<ul style="list-style-type: none">• School anticipates receiving its Charter # and CDS Code in October.• School plans to open with 672 students in grades K-12.• School meets debt service coverage from net revenues with an average of 1.4 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.

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9	Legacy Academy	N/A	Santa Clara County Office of Education	Santa Clara	1	\$ 175,000	3	50	Higher	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 60 students in grade 6.• School meets debt service coverage from net revenues with an average of 3.0 with a threshold of 1.0.
10	Pacific Springs Charter School	Harbor Springs Charter School, Inc	San Diego County Office of Ed	San Diego	1	\$ 250,000	2	80	Lower	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 458 students in grade K-8.•School meets debt service coverage from net revenues with an average of 4.4 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.
11	Placer Academy Charter	N/A	Rocklin Unified School District	Placer	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 382 students in grades K-8.• School meets debt service coverage from net revenues with an average of 3.6 with a threshold of 1.0.
12	Rocketship Antioch Elementary	Rocketship Education	Antioch Unified District	Contra Costa	1	\$ 250,000	4	55	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 446 students in grades TK-4.• School does not meet debt service coverage from net revenues with an average of .9 with a threshold of 1.0 and considered higher risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to Medium.
13	STEM Preparatory Elementary School	STEM Preparatory Schools, Inc.	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	60	Medium	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 164 students in grades K-10.• School meets debt service coverage from net revenues with an average of 1.7 with a threshold of 1.0 and considered higher risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to Medium.
14	The Journey School	REAL Journey Academies, Inc	Riverside County of Education	Riverside	1	\$ 250,000	4	80	Lower	<ul style="list-style-type: none">• School has a Charter #.• School plans to open with 560 students in grades TK-6.• School meets debt service coverage from net revenues with an average of 24.2 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.
15	Uplift Fontana	Uplift California Charter Schools	Fontana Unified	San Bernardino	1	\$ 250,000	4	80	Medium	<ul style="list-style-type: none">• School anticipates receiveing their Charter # in August..• School plans to open with 342 students in grades 7-12.• School meets debt service coverage from net revenues with an average of 21.9 with a threshold of 1.0.
16	Valley International Preparatory High School	Parents in Partnership	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Lower	<ul style="list-style-type: none">• School has a Charter # and CDS Code.• School plans to open with 350 students in grades 9-12.• School meets debt service coverage from net revenues with an average of 24.6 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to lower.
RISK PROFILE										
Pass										Minimum score of 50.0 out of 100
Higher Risk										Score ranges from 50.0-69.9
Medium Risk										Score ranges from 70.0-89.9
Lower Risk										Score ranges from 90.0-100