

**CALIFORNIA SCHOOL FINANCE AUTHORITY**

300 South Spring Street, Suite 8500  
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Katrina Johantgen  
Executive Director

**MEMBERS:**

John Chiang, Chair  
*State Treasurer*

Tom Torlakson  
*Superintendent of Public Instruction*

Keely Martin Bosler  
*Director of Finance*

**AMENDED**

**CALIFORNIA SCHOOL FINANCE AUTHORITY  
915 Capitol Mall, Conference Room 587  
Sacramento, California 95814**

**Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126**

**Wednesday, December 11, 2018  
10:30 a.m.**

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the November 14, 2018 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
  - Charter School Facility Grant Program
  - Charter School Revolving Loan Fund Program
  - Conduit Bond Program
  - Charter School Facilities Program
  - State Charter School Facilities Incentive Grants Program
  - Charter School Facilities Credit Enhancement Grant Program
4. Modification to Revolving Loan Fund Program Recommendations (Information Item)
5. Modification of Charter School Facilities Program (Proposition 51) Applicant for the California Montessori Project – San Juan Campus at Orangevale located in Sacramento County (Information Item)
6. ~~Resolution No. 18-28 – Resolution Authorizing the Issuance of School Facility Revenue Bonds in an Amount Not to Exceed \$32,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for use by Alliance for College Ready Public Schools Facilities Corporation. (Action Item)~~
  - ~~Underwriter: Piper Jaffray & Co.~~
  - ~~Trustee: Wilmington Trust, National Association~~
  - ~~Borrower: Alliance for College Ready Public Schools Facilities Corporation~~
  - ~~Owner of Facilities: (a) 113 S. Rowan Charter Facilities LLC, (b) 54th Street Lions LLC, and (c) 11410 Avalon LLC~~
  - ~~User of Facilities/Lessee: (a) Alliance College Ready Middle Academy No. 8, (b) Alliance Ouchi-O'Donovan 6-12 Complex, and (c) Alliance Jack H. Skirball Middle School~~

- ~~7. Resolution No. 18-29 Approval of Financial Sound Determinations for Charter School Facilities Program (Proposition 51) Applicants for Purposes of an Advance Apportionment Listed in Table A\*\* (Action Item)~~
8. Resolution No. 18-30 - Adoption of Proposed Regulations for the State Charter School Facilities Incentive Grants Program (CFDA #84.282D) and Authorizing the Regular Rulemaking Process (Action Item)
9. Resolution No. 18-31- Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Table B\*\* (Action Item)
10. Consideration of an Appeal on behalf of Learning by Design Charter School located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item)
11. Public Comments
12. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

It is anticipated that the next CSFA meeting will be held on January 9, 2019. The following dates have been reserved for future 2019 Authority meetings:

February 13, 2019	May 8, 2019	August 14, 2019	November 13, 2019
March 13, 2019	June 12, 2019	September 11, 2019	December 11, 2019
April 10, 2019	July 10, 2019	October 9, 2019	

#### **FOR ADDITIONAL INFORMATION**

Katrina Johantgen, Executive Director  
California School Finance Authority  
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Los Angeles, CA 90013 (213) 620-4608

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

\*\* List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

**Table A**

**Charter School Facilities Program Applications**

<b>No.</b>	<b>Applicant/Charter School</b>	<b>County</b>	<b>Purpose</b>
1	Blue Oak Academy	Tulare	Advance Apportionment
2	EJE Elementary Academy	San Diego	Advance Apportionment
3	EJE Middle Academy Charter	San Diego	Advance Apportionment
4	Sierra Foothill Charter	Mariposa	Advance Apportionment
5	St. HOPE Public School 7 Elementary	San Bernardino	Advance Apportionment
6	Sycamore Valley Academy	Sacramento	Advance Apportionment

**Table B**

**Charter School Revolving Loan Program**

<b>#</b>	<b>Charter School Name</b>	<b>County</b>	<b>Requested Loan</b>
1	Inspire Charter - Kern	Kern	\$250,000
2	Inspire Charter School - North	Sutter	\$250,000
3	Inspire Charter Schools - Central	Fresno	\$250,000
4	Pathways Academy Charter Adult Education	Los Angeles	\$145,000
5	Phoenix Charter Academy	Shasta	\$250,000
6	Scholarship Prep - Oceanside	San Diego	\$250,000
	<b>TOTAL:</b>		<b>\$1,395,000</b>