Exhibit A - Board Matrix December 11, 2018 Item Number 4

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Loan Amount	Loan Term (Years)	Total Points (out of 100)	Risk Level	Correct Risk Level	Staff Comments
1	Achieve Charter High School	Achieve Charter School of Paradise, Inc.	Butte County Office of Education	Butte	1	\$ 250,000	3	80	Medium	<u>Lower</u>	<ul> <li>School has a Charter # and CDS Code.</li> <li>School provided an enrollment list of approximately 84 students, compared to its projected 80 students in its first year.</li> <li>Based on three years of loan repayment, the school meets debt service coverage from net revenues with an average of 5.1 with a threshold of 1.0.</li> </ul>
2	High Tech LA Middle School	HighTech LA High School	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<u>Lower</u>	School plans to open with 250 students in grades 6-7. Based on four years of loan repayment, the school meets debt service coverage from net revenues plus beginning net assets with an average of 5.3 with a threshold of 1.5.
3	Ingenium Clarion Charter Middle School	Ingenium Schools	Compton Unified School District	Los Angeles	1	\$ 250,000	4	87.5	Medium	<u>Lower</u>	<ul> <li>School has a Charter # and CDS Code.</li> <li>School has received 125 applications from prospective new students so far. In addition to that, they have around 60 graduating 5th graders from Barack Obama Charter School, which is also an Ingenium School, and will share the same campus with Clarion Charter Middle School.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 15.8 with a threshold of 1.0.</li> </ul>
4	Los Feliz Charter Middle School for the Arts	Los Feliz Charter School for the Arts	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<u>Lower</u>	School has a Charter # and CDS Code. School plans to open with 75 students in grade 6. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 3.9 with a threshold of 1.0.
5	OCS - South	Odyssey Charter School	Pasadena Unified School District	Los Angeles	1	\$ 250,000	4	80	Medium	<u>Lower</u>	<ul> <li>School has a Charter # and CDS Code.</li> <li>School provided an enrollment list of 182 students, compared to its projected 228 students in its first year.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 14.8 with a threshold of 1.0.</li> </ul>
6	Vista Springs Charter School	Harbor Springs Charter School, Inc	State Board of Education	San Diego	1	\$ 250,000	4	80	Medium	<u>Lower</u>	<ul> <li>School has a Charter # and CDS Code.</li> <li>School plans to open with 164 students in grades K-10.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 2.3 with a threshold of 1.0.</li> </ul>
7	Voices College-Bound Language Academy at West Contra Costa	Voices College- Bound Language Academies	West Contra Costa County	Contra Costa	1	\$ 250,000	4	80	Medium	<u>Lower</u>	School has a Charter # and CDS Code. School provided an enrollment list of 131 students, compared to its projected 135 students in its first year. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 4.6 with a threshold of 1.0.
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RISK PROFILE	RISK PROFILE
Pass	Minimum score of 50.0 out of 100
Higher Risk	Score ranges from 50.0-69.9
Medium Risk	Score ranges from 70.0-89.9
Lower Risk	Score ranges from 90.0-100