

**Date:** December 11, 2018

**Staff Summary No. 5**

**To:** Members, California School Finance Authority

**From:** Katrina M. Johantgen, Executive Director

**Re:** Change in Applicant for California Montessori Project – San Juan Campus – Orangevale, a CSFP Project funded through Proposition 51.

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This memorandum is to change and properly identify California Montessori Project (CMP), a California charter management organization, as the applicant for its Charter School Facilities Program (Program) Project at California Montessori Project – San Juan Campus – Orangevale (CDS: 34-67447-0112169) (Orangevale Project) as opposed to San Juan Unified School District (District) as listed in the Staff Summary Report provided at the February 14, 2018 meeting. This is an effort to avoid conflicts with the Office of Public School Construction's (OPSC) regulations and requirements as OPSC jointly administers the Program with the California School Finance Authority's (Authority).

At the time of application in June 2017, the applicant and obligor for the Orangevale Project was the District, and the District would be providing a lump sum as the school's matching share obligation. On January 11, 2018, the District requested to be removed as the applicant while remaining the financial obligor for the Orangevale Project, providing the lump sum matching share. CMP would be named the new applicant. This change also was made in the OPSC application. This change had no material effect on the financial soundness determination.

In conclusion, this memorandum is to change and properly identify California Montessori Project, a California charter management organization, as the applicant for its Charter School Facilities Program Project at California Montessori Project – San Juan Campus – Orangevale (CDS: 34-67447-0112169), as opposed to San Juan Unified School District.