

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Loan Amount	Loan Term (Years)	Total Points (out of 100)	Risk Level	Staff Comments
1	Inspire Charter - Kern	Inspire Charter Schools	Maricopa Unified	Kern	2	\$ 250,000	2	80	Low	<ul style="list-style-type: none"> • School has been open since July 2016. • School had 4,127 students in the 2017-18 school year and has 3,744 students enrolled in the current 2018-19 school year. • School meets debt service coverage from net revenues with an average of 31.9 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to low risk.
2	Inspire Charter School - North	Inspire Charter Schools	Winship-Robbins	Sutter	2	\$ 250,000	2	80	Low	<ul style="list-style-type: none"> • School has been open since July 2016. • School had 1,592 students in the 2017-18 school year and has 2,715 students enrolled in the current 2018-19 school year. • School meets debt service coverage from net revenues with an average of 15.7 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to low risk.
3	Inspire Charter Schools - Central	Inspire Charter Schools	Westside Elementary	Fresno	2	\$ 250,000	2	80	Low	<ul style="list-style-type: none"> • School has been open since September 2016. • School had 975 students in the 2017-18 school year and has 1,868 students enrolled in the current 2018-19 school year. • School meets debt service coverage from net revenues with an average of 7.1 with a threshold of 1.0 and considered medium risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to low risk.
4	Pathways Academy Charter Adult Education	N/A	Acton-Agua Dulce Unified	Los Angeles	2	\$ 145,000	2	50	High	<ul style="list-style-type: none"> • School has been open since September 2016. • School had 50 students in the 2017-18 school year and plans to have 97 students in the 2018-19 school year. • School meets debt service coverage from net revenues with an average of .2 with a threshold of 1.0 and considered high risk.
5	Phoenix Charter Academy	N/A	Whitmore Union Elementary	Shasta	2	\$ 250,000	3	80	Medium	<ul style="list-style-type: none"> • School has been open since August 2017. • School had 295 students in the 2017-18 school year and plans to have 339 students in the 2018-19 school year. • School meets debt service coverage from net revenues with an average of 14.6 with a threshold of 1.0 and considered medium risk.
6	Scholarship Prep - Oceanside	Scholarship Prep Charter School	San Diego County Office of Education	San Diego	2	\$ 250,000	3	66.7	Medium	<ul style="list-style-type: none"> • School has been open since August 2017. • School had 236 students in the 2017-18 school year and plans to have 310 students in the 2018-19 school year. • School meets debt service coverage from net revenues with an average of 1.8 with a threshold of 1.0 and considered high risk. Because the school has an organization affiliated with it, the school's risk assessment has been changed to medium risk.

RISK PROFILE	
Pass	Minimum score of 50.0 out of 100
Higher Risk	Score ranges from 50.0-69.9
Medium Risk	Score ranges from 70.0-89.9
Lower Risk	Score ranges from 90.0-100