

RESOLUTION NO. 19-09

APPROVAL OF TWO-YEAR GRANT EXTENSION FOR CHILDREN'S COMMUNITY CHARTER (CDS #046-15316-113765) UNDER THE STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM (CFDA#84.282D)

March 13, 2019

WHEREAS, on behalf of the State of California, the California School Finance Authority (Authority) was awarded a grant for \$49,250,000 in 2004, a grant for approximately \$46,132,000 in 2009, and a grant for \$50,000,000 in 2014 through the United States Department of Education entitled the State Charter School Facilities Incentive Grants Program, CFDA #84.282D (Program); and

WHEREAS, the Board approved a three year grant to Children's Community Charter School (CDS 046-15316-113765) at its meeting on August 10, 2016 in the amount of \$693,000; and

WHEREAS, the grant is set to expire on August 31, 2019; and

WHEREAS, Children's Community Charter School is located in Paradise, CA, lost half of its campus to the recent Camp Fire, and is temporarily housed in Chico, CA; and

WHEREAS, Children's Community Charter School will be unable to expend the grant within the grant period and requested a one-year grant extension; and

WHEREAS, current Program regulations do not allow for a grant extension beyond the term of the original three-year grant but the Federal rules allow for up to five years for grant funds to be expended; and

NOW, THEREFORE, BE IT RESOLVED by the California School Finance Authority as follows:

Section 1. The two-year grant extension is approved and the grant will expire on August 31, 2021.

Section 2. The Executive Director, and the Chair or is or her designee, is hereby authorized and directed to take such actions, including amending and executing the grant agreement to allow for the extension.

Section 3. This resolution shall take effect immediately upon its approval.

Date of Adoption: March 13, 2019