



CALIFORNIA SCHOOL FINANCE AUTHORITY

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State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AMENDED

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

(“CSFA” or “Authority”)

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, June 12, 2019 11:00 a.m.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the May 8, 2019 Board Minutes (Action Item) Tom Dear
3. Executive Director’s Report (Information Item) Tom Dear
4. Resolution No. 19-15 - Authorizing the Issuance of Revenue Notes in an Amount Not to Exceed \$50,000,000 to Finance Working Capital for 1) Heartland Charter School located in Kern County, 2) Inspire Charter School – Kern, located in Kern County, 3) Pacific Coast Academy, located in San Diego County, and 4) Inspire Charter Schools – Central, located in Fresno County. (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, National Association
 - Borrowers and Beneficiaries of Working Capital: (a) Heartland Charter School, (b) Inspire Charter School – Kern, (c) Pacific Coast Academy formerly d/b/a Learning Latitudes Charter School, and (d) Inspire Charter Schools – Winship – Central.Robert Biegler
5. Resolution No. 19-16 – Approval of Financial Soundness Determination for Innovative Horizons Charter School at Nan Sanders, located in Riverside County for a Preliminary/Advanced Apportionment through the Charter School Facilities Program (Action Item) Ryan Storey

6. Resolution No. 19-17 - Approval of Revolving Loan Fund Program
Recommendations and Amounts for the Schools listed in Attachment A
(Action Item) ** Kristen Schunk
7. Public Comments
8. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

It is anticipated that the next CSFA meeting will be held on **Monday, July 8, 2019**. The following dates have been reserved for future 2019 Authority meetings:

August 14, 2019	September 11, 2019	October 9, 2019
November 13, 2019	December 11, 2019	

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
Charter School Revolving Loan Program

#	Charter School Name	County	Requested Loan
1	Academy of Media Arts	Los Angeles	\$250,000
2	California Pacific Charter - Sonoma	Sonoma	\$250,000
3	ELITE Public Schools	Solano	\$250,000
4	Equitas Academy #5	Los Angeles	\$250,000
5	Excel Academy Charter School	San Diego	\$250,000
6	GANAS Academy	Los Angeles	\$250,000
7	Garvey/Allen Visual and Performing Arts Academy for Science, Technology, Engineering & Mathematics	Riverside	\$250,000
8	Hayward Collegiate Charter School	Alameda	\$250,000
9	International School for Science and Culture	Orange	\$250,000
10	Mary L Booker Leadership Academy	San Francisco	\$250,000
11	Pathways Academy Adult Education	Los Angeles	\$250,000
12	Perseverance Preparatory	Santa Clara	\$250,000
13	PRIME School	Los Angeles	\$250,000
14	Promise Academy	Santa Clara	\$250,000
15	Sage Oak Charter School - South	San Diego	\$250,000
16	Scholarship Prep - Lomita-Harbor City	Los Angeles	\$250,000
17	Sycamore Academy of Science and Cultural Arts-Chino Valley	San Bernardino	\$250,000
18	Sycamore Creek Community Charter School	Orange	\$250,000
19	Vista Horizon Global Academy	Los Angeles	\$250,000
20	Watsonville Prep School	Santa Cruz	\$250,000
TOTAL:			\$5,000,000 \$4,750,000