



CALIFORNIA SCHOOL FINANCE AUTHORITY

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*State Superintendent of
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KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY
(“CSFA” or “Authority”)
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, August 28, 2019 2:30 p.m.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the July 18, 2019 Board Minutes (Action Item) Thomas Dear
3. Executive Director’s Report (Information Item) Thomas Dear
4. Resolution No. 19-23 – Resolution Of The California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$4,000,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To Encore Education Corporation, To Finance Working Capital For Encore Education Corporation Relating To Encore High School For The Arts – Riverside, In Riverside County, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith (Action Item) Robert Biegler
5. Resolution No. 19-24 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Anticipation Notes In An Amount Not To Exceed \$4,000,000 To Finance Working Capital For Encore Education Corporation Relating To Encore Jr./Sr. High School For The Performing And Visual Arts, In San Bernardino County (Action Item) Robert Biegler
6. Resolution No. 19-25 – Approving Awards and Authorizing the Disbursement of Funds under the Fifteenth Funding Round of the State Charter School Facilities Jose Franco

Incentive Grants Program (CFDA #84.282D) for the Schools listed in Attachment A** (Action Item)

7. Resolution No. 19-26 - Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment B** (Action Item) Kristen Schunk
8. Consideration of an Appeal on behalf of ICEF Inglewood Middle Charter Academy located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item) Ian Davis
9. Consideration of an Appeal on behalf of Children of Promise Preparatory Academy located in Los Angeles County Related to Ineligibility for the Charter School Facility Grant Program (Action Item) Ian Davis
10. Public Comment
11. Adournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

It is anticipated that the next CSFA meeting will be held on **Wednesday, September 18, 2019**. The following dates have been reserved for future 2019 Authority meetings:

October 17, 2019

November 7, 2019

December 13, 2019

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4608

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
State Charter School Facilities Incentive Grants Program

#	Name of Charter School	CDS Code	Purpose of Funds
1	Achieve Academy	01612590111476	Prop 39/District
2	Alpha Cindy Avitia High	43694270132274	Base Rent/Lease
3	Alpha: Cornerstone Academy Preparatory	43694500121483	Base Rent/Lease
4	American Indian Public Charter II	01612590114363	Mortgage/Debt Service
5	American Indian Public High	01612590111856	Prop 39/District
6	APEX Academy	19647330117077	Prop 39/District
7	ASCEND	01612596118608	Base Rent/Lease
8	Aspire Rosa Parks Academy	39686760108647	Construction
9	Aveson School of Leaders	19648810113472	Prop 39/District
10	Bay Area Technology	01612590106906	Prop 39/District
11	Bert Corona Charter High	19647330132126	Prop 39/District
12	Blue Oak Academy	54105460135459	Base Rent/Lease
13	Caliber: Beta Academy	07100740129528	Renovation
14	California Collegiate Charter	19647330133884	Prop 39/District
15	Celerity Achernar Charter	19734370134338	Prop 39/District
16	Celerity Nascent Charter	19647330108910	Prop 39/District
17	CHAMPS - Charter HS of Arts-Multimedia & Performing	19647330108878	Renovation
18	Chrysalis Charter	45104540111674	Base Rent/Lease
19	Citizens of the World Charter School Hollywood	19647330122556	Prop 39/District
20	Citizens of the World Charter School Mar Vista	19647330126193	Prop 39/District
21	Citizens of the World Charter School Silver Lake	19647330126177	Prop 39/District
22	City Arts and Tech High	38684780107300	Base Rent/Lease
23	Coastal Grove Charter	12626796120562	Base Rent/Lease
24	Collegiate Charter High of Los Angeles	19647330131821	Prop 39/District
25	Community Roots Academy	30664640123729	Base Rent/Lease
26	Community School for Creative Education	01100170123968	Base Rent/Lease
27	Connect Community Charter	41690050127282	Prop 39/District
28	Cox Academy	01100176001788	Prop 39/District
29	Credo High	49738820123786	Mortgage/Debt Service
30	Edward B. Cole Academy	30666700101626	Prop 39/District
31	El Camino Real Charter High	19647331932623	Prop 39/District
32	Elevate Elementary	37683380129395	Base Rent/Lease
33	Envision Academy for Arts & Technology	01100170112607	Prop 39/District
34	Extera Public	19647330124198	Prop 39/District
35	Extera Public School No. 2	19647330128132	Prop 39/District
36	Feaster (Mae L.) Charter	37680236037956	Renovation

37	Gabriella Charter	19647330108886	Prop 39/District
38	Gabriella Charter 2	19647330135509	Prop 39/District
39	Girls Athletic Leadership School Los Angeles	19647330133710	Prop 39/District
40	Global Education Academy 2	19647330129833	Prop 39/District
41	Golden Oak Montessori of Hayward	01611920119248	Base Rent/Lease
42	Helix High	37681303732732	Base Rent/Lease
43	High Tech Elementary	37683380131565	Base Rent/Lease
44	High Tech Elementary Chula Vista	37764710123059	Mortgage/Debt Service
45	High Tech Elementary Explorer	37683386117683	Base Rent/Lease
46	High Tech Elementary North County	37764710127605	Mortgage/Debt Service
47	High Tech High	37683383731247	Base Rent/Lease
48	High Tech High Chula Vista	37764710114678	Base Rent/Lease
49	High Tech High International	37683380106732	Base Rent/Lease
50	High Tech High Media Arts	37683380108787	Base Rent/Lease
51	High Tech High North County	37764710114694	Base Rent/Lease
52	High Tech Middle	37683380101204	Base Rent/Lease
53	High Tech Middle Chula Vista	37764710123042	Mortgage/Debt Service
54	High Tech Middle Media Arts	37683380107573	Base Rent/Lease
55	High Tech Middle North County	37764710119271	Base Rent/Lease
56	Hollister Prep	35674700127688	Purchase/Acquisition
57	Imagine School, Riverside	33103300125385	Base Rent/Lease
58	Intellectual Virtues Academy of Long Beach	19647250127506	Renovation
59	International School Of Monterey	27660926118962	Base Rent/Lease
60	John Henry High	07617960132233	Base Rent/Lease
61	Journey	30664646117758	Base Rent/Lease
62	KIPP Ignite Academy	19647330131771	Prop 39/District
63	Kipp Prize Preparatory Academy	43693690129924	Prop 39/District
64	KIPP San Francisco Bay Academy	38684780101352	Base Rent/Lease
65	KIPP San Francisco College Preparatory	38684780127530	Prop 39/District
66	KIPP Valiant Community Prep	41689990135608	Prop 39/District
67	Lake County International Charter	17640550108340	Mortgage/Debt Service
68	Lazear Charter Academy	01100176002000	Renovation
69	Learning Without Limits	01612590115592	Base Rent/Lease
70	Leonardo da Vinci Health Sciences Charter	37680230119594	Base Rent/Lease
71	Life Learning Academy Charter	38684783830429	Mortgage/Debt Service
72	Magnolia Science Academy 2	19101990115212	Construction
73	Magnolia Science Academy 3	19101990115030	Base Rent/Lease
74	Magnolia Science Academy 4	19647330117622	Base Rent/Lease

75	Magnolia Science Academy Santa Ana	30768930130765	Mortgage/Debt Service
76	Monroe Middle	43693936046627	Construction
77	Nevada City School of the Arts	29102980114330	Renovation
78	Para Los Niños Charter	19647336120489	Mortgage/Debt Service
79	Para Los Niños Middle	19647330117846	Mortgage/Debt Service
80	Peabody Charter	42767866045918	Renovation
81	REACH Leadership STEAM Academy	33672150126128	Construction
82	Rising Sun Montessori	09618380129965	Base Rent/Lease
83	Santa Clarita Valley International	19651360117234	Base Rent/Lease
84	Sierra Foothill Charter	22655320125823	Base Rent/Lease
85	Silver Oak High Public Montessori Charter	01611920127944	Prop 39/District
86	Sunrise Middle	43104390124065	Base Rent/Lease
87	Sycamore Valley Academy	54105460125542	Base Rent/Lease
88	Twin Rivers Charter	51714640107318	Base Rent/Lease
89	Valiente College Preparatory Charter	19101990132605	Prop 39/District
90	Voices College-Bound Language Academy at Morgan Hill	43104390131748	Purchase/Acquisition

ATTACHMENT B
Charter School Revolving Loan Program

#	Charter School Name	County	Requested Loan
1	Audeo Charter School III	San Diego	\$150,000
2	Baypoint Preparatory Academy - San Diego	San Diego	\$150,000
3	iLEAD Agua Dulce	Los Angeles	\$100,000
4	iLEAD Online	Los Angeles	\$100,000
5	Matrix for Success Academy	Los Angeles	\$150,000
6	TEACH Preparatory Mildred S. Cunningham & Edith H. Morris Elementary	Los Angeles	\$150,000
TOTAL:			\$800,000

FINANCING TEAM
For
Encore Education Corporation

Bond Counsel: Stradling, Yocca, Carlson & Rauth

Trustee: Wilmington Trust, National Association

Borrower: Encore Education Corporation

Owner of Facilities: Encore Education Corporation: Encore High
School for Performing & Visual Arts & Encore
High School for the Arts – Riverside

User of Facilities/Lessee: Encore High School for Performing &
Visual Arts & Encore High School for the
Arts – Riverside