



## CALIFORNIA SCHOOL FINANCE AUTHORITY

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<https://www.treasurer.ca.gov/csfa>

### AMENDED

### AGENDA

**CALIFORNIA SCHOOL FINANCE AUTHORITY**  
915 Capitol Mall, Suite 110 – Large Conference Room  
Sacramento, California 95814

300 S. Spring Street, Suite 8500  
Los Angeles, CA 90013

Public Participation Call-In Number\*  
(877) 810-9415  
Participant Code: 6535126

Thursday, June 25, 2020 at 10:30 a.m.

#### MEMBERS

FIONA MA, CPA, CHAIR  
*State Treasurer*

TONY THURMOND  
*State Superintendent of  
Public Instruction*

KEELY MARTIN BOSLER  
*Director of Finance*

**EXECUTIVE DIRECTOR**  
Katrina M. Johantgen

#### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the May 28, 2020 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
4. Resolution No. 20-15 – Resolution Authorizing the Issuance of Charter School Revenue Bonds In An Amount Not To Exceed \$45,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities Located in Sacramento County, San Joaquin County, and San Mateo County, California, for Use by Aspire Capitol Heights Academy; Aspire Langston Hughes Academy; Aspire Port City Academy; Aspire Stockton TK-5 & 6-12; Aspire Alexander Twilight College Preparatory and Aspire Alexander Twilight Secondary Academies; Aspire East Palo Alto (Action Item)
  - Bond Counsel: Orrick Herrington & Sutcliffe
  - Underwriter: Stifel Nicolaus
  - Underwriter's Counsel: Stradling Yocca Carlson & Rauth
  - Borrower's Counsel: Musick Peeler & Garrett
  - Master Trustee: MUFG Union Bank

#### Presented by

Katrina Johantgen

Robert Biegler

5. Resolution No. 20-16 – Resolution Authorizing the Issuance of Charter School Revenue Bonds In An Amount Not To Exceed \$13,250,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities Located in San Diego County, California, for use by College Preparatory Middle School (Action Item) Robert Biegler
  - Bond Counsel: Kutak Rock
  - Placement Agent: BB&T
  - Purchaser: RM Charter Master Fund LP
  - Purchaser’s Counsel: Orrick Herrington & Sutcliffe LLP
  - Borrower’s Counsel: Procopio
  - Bond/Master Trustee: UMB Bank, NA
- ~~6. Resolution No. 20-17 – Approval of Financial Soundness Determination for Nord Country School, located in Butte County, for a Final Apportionment through the Charter School Facilities Program (Action Item) Ryan Storey~~
- ~~7. Resolution No. 20-18 – Approval of Financial Soundness Determination for Natomas Pacific Pathways Prep Elementary, located in Sacramento County, for a Final Apportionment through the Charter School Facilities Program (Action Item) Ryan Storey~~
8. Resolution No. 20-19 - Approval of Charter School Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment A (Action Item) \*\* Steven Theuring
9. Public Comments
10. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

### NOTICE

It is anticipated that the next Authority meeting will be held on **Thursday, July 30, 2020**. The following dates have been reserved for future 2020 Authority meetings:

August 27, 2020

September 24, 2020

October 29, 2020

November 12, 2020

December 3, 2020

**FOR ADDITIONAL INFORMATION**

Katrina Johantgen, Executive Director  
300 South Spring Street, Suite 8500  
Los Angeles, CA 90013 (213) 620-4608

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

\*Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

\*\* List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

**ATTACHMENT A  
 Charter School Revolving Loan Program**

<b>#</b>	<b>Charter School Name</b>	<b>County</b>	<b>Requested Loan</b>
1	Citizens of the World Charter School 5	Los Angeles	\$250,000
2	Clovis Global Academy	Fresno	\$250,000
3	El Rio Community School	Los Angeles	\$250,000
4	Endeavor Charter School	Fresno	\$250,000
5	Equitas Academy 6	Los Angeles	\$250,000
6	Future Is Now Preparatory	Los Angeles	\$250,000
7	Invictus Leadership Academy	Los Angeles	\$250,000
8	OCASA College Prep	Orange	\$250,000
9	Pinecrest Expedition Academy	Tuolumne	\$250,000
10	South LA College Prep (aka Ednovate College Prep 7)	Los Angeles	\$250,000
11	T.I.M.E. Community Schools	Los Angeles	\$250,000
12	Voices College-Bound Language Academy at Stockton	San Joaquin	\$250,000
13	We the People	Los Angeles	\$250,000
<b>TOTAL:</b>			<b>\$3,250,000</b>