

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	Orange County Classical Academy	NA	Orange Unified School District	Orange	1	\$250,000	4	75	High	NA	<ul style="list-style-type: none"> School opened in August 2020. School currently has 343 K-5th graders enrolled with plans to increase to 600 students within 5 years, adding grades 6th, 7th, 8th, & 9th.
2	International School for Science and Culture	NA	Orange County Department of Education	Orange	2	\$150,000	3	78.3	Medium	NA	<ul style="list-style-type: none"> School opened in September 2019. School enrolled 69 K-5th graders in 2019-20 with plans to increase to 211 students within 5 years, adding grades 6th, 7th, & 8th. School currently has a \$100,000 loan through the Program and is seeking the remaining \$150,000 this year.
3	Perseverance Preparatory	NA	SBE - Perseverance Preparatory	Santa Clara	2	\$150,000	2	67.5	High	NA	<ul style="list-style-type: none"> School opened in August 2019. School enrolled 33 5th-6th graders in 2019-20 with plans to increase to 175 students within 5 years, adding grades 7th & 8th. School currently has a \$100,000 loan through the Program and is seeking the remaining \$150,000 this year.
		Number of Schools Approved			Total	\$550,000			Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".		
<p><i>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</i></p>									RISK PROFILE		
									Pass	Minimum score of 50.0 out of 100	
									Higher Risk	Score ranges from 50.0-75.0	
									Medium Risk	Score ranges from 75.1-90.0	
Lower Risk	Score ranges from 90.1-100										