



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4608
Fax: (213) 620-6309

915 Capitol Mall, Suite 101
Sacramento, CA 95814
Telephone: (916) 651-7710
Fax: (916) 651-7709

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room # 587
Sacramento, California 95814

300 S. Spring Street, Suite 8500, Large Conference Room
Los Angeles, California 90013

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, February 25, 2021 at 10:30 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the January 28, 2021 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
4. Presentation of the Annual Conduit Financing Report (Information Item)
5. Resolution 21 – 03 – Authorizing the Issuance of one or more series of State Aid Intercept Notes in an amount not to exceed \$1,175,000,000 to Finance Working Capital for certain California School Districts, Community College Districts, and County Offices of Education listed in Attachment A (Action Item)
 - Municipal Advisor: Montague DeRose and Associates, LLC
 - Joint Senior Managing Underwriters: RBC Capital Markets, LLC and Citigroup Global Markets Inc.
 - Cash Flow Consultant: Eide Bailly, LLP
 - Note Counsel: Norton Rose Fulbright US LLP
 - Disclosure Counsel: Nixon Peabody LLP
 - Trustee / Paying Agent: US Bank Global Corporate Trust Services

Presented by

Katrina Johantgen

Katrina Johantgen

Robert Biegler &
Michael Pack

Katrina Johantgen

6. Resolution 21 – 04 – Authorizing the Issuance of one or more series of Revenue Notes in an aggregate amount not to exceed \$200,000,000 to Finance Working Capital for California Charter School listed in Attachment B (Action Item) Katrina Johantgen
 - Municipal Advisor: Montague DeRose and Associates, LLC
 - Joint Senior Managing Underwriters: RBC Capital Markets, LLC and Citigroup Global Markets Inc.
 - Note Counsel: Orrick, Herrington & Sutcliffe, LLP
 - Disclosure Counsel: Nixon Peabody LLP
 - Trustee / Paying Agent: US Bank Global Corporate Trust Services

7. Resolution 21 – 05 - Approval of a Charter School Revolving Loan Fund Program Loan in an amount of \$150,000 for EPIC Charter located in Orange County (Action Item) Katrina Johantgen

8. Public Comments

9. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

It is anticipated that the next Authority meeting will be held on Thursday, March 25, 2021. The following dates have been reserved for the future 2021 Authority meetings:

April 29, 2021	May 27, 2021	June 24, 2021	July 29, 2021
August 26, 2021	September 30, 2021	October 28, 2021	November 10, 2021
	December 2, 2021		

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-4608

The agenda is also available on the Authority’s website: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
Pooled TRANS Program for K-12 & Community College Districts

List of schools districts, community college districts and county offices of education that are being recommended for approval, as known to the Authority as of February 10, 2021.

#	School District	County	Not to Exceed Amount
1.	Adelanto Elementary	San Bernardino	\$24,000,000
2.	Alameda Unified	Alameda	\$15,000,000
3.	Albany City Unified	Alameda	\$4,000,000
4.	Alpine Union Elementary	San Diego	\$3,000,000
5.	Alum Rock Union Elementary	Santa Clara	\$20,000,000
6.	Banta Elementary	San Joaquin	\$1,000,000
7.	Bear Valley Unified	San Bernardino	\$5,000,000
8.	Blue Lake Union Elementary	Humboldt	\$500,000
9.	Brawley Elementary	Imperial	\$12,000,000
10.	Buellton Union Elementary	Santa Barbara	\$1,000,000
11.	Calexico Unified	Imperial	\$30,000,000
12.	Calipatria Unified	Imperial	\$3,000,000
13.	Central Union High	Imperial	\$13,000,000
14.	Ceres Unified	Stanislaus	\$12,000,000
15.	Chaffey Community College District	San Bernardino	\$19,000,000
16.	Colton Joint Unified	San Bernardino	\$62,000,000
17.	Cotati-Rohnert Park Unified	Sonoma	\$10,000,000
18.	Del Norte County Office of Education	Del Norte	\$1,000,000
19.	Del Norte County Unified	Del Norte	\$6,100,000
20.	Delhi Unified	Merced	\$8,000,000
21.	Dixon Unified	Solano	\$5,500,000
22.	Dos Palos Oro Loma Joint Unified School District	Merced	\$5,000,000
23.	El Centro Elementary	Imperial	\$8,500,000
24.	Enterprise Elementary	Shasta	\$2,000,000
25.	Fillmore Unified	Ventura	\$10,000,000
26.	Fortuna Union High	Humboldt	\$2,000,000
27.	Freshwater Elementary	Humboldt	\$1,000,000
28.	Galt Joint Union Elementary	Sacramento	\$7,000,000
29.	Galt Joint Union High	Sacramento	\$4,000,000
30.	Golden Plains Unified	Fresno	\$3,000,000
31.	Happy Valley Union Elementary	Shasta	\$1,000,000
32.	Hayward Unified	Alameda	\$25,000,000
33.	Holtville Unified	Imperial	\$2,000,000
34.	Hueneme Elementary	Ventura	\$23,061,000
35.	Imperial Unified	Imperial	\$10,000,000
36.	Inglewood Unified	Los Angeles	\$25,000,000
37.	Live Oak Unified	Sutter	\$5,000,000
38.	Livermore Valley Joint Unified	Alameda	\$18,000,000

#	School District	County	Not to Exceed Amount
39.	Lodi Unified	San Joaquin	\$80,000,000
40.	Loleta Union Elementary	Humboldt	\$500,000
41.	Lompoc Unified	Santa Barbara	\$20,000,000
42.	Madera Unified	Madera	\$60,000,000
43.	Maxwell Unified	Colusa	\$1,000,000
44.	Meadows Union Elementary	Imperial	\$2,000,000
45.	Millbrae Elementary	San Mateo	\$12,000,000
46.	Monroe Elementary School District	Fresno	\$1,000,000
47.	Needles Unified	San Bernardino	\$3,000,000
48.	New Jerusalem Elementary	San Joaquin	\$7,000,000
49.	Oakland Unified	Alameda	\$85,000,000
50.	Pacifica	San Mateo	\$7,000,000
51.	Parlier Unified	Fresno	\$6,000,000
52.	Pasadena Area Community College District	Los Angeles	\$25,066,375
53.	Piedmont City Unified School District	Alameda	\$3,000,000
54.	Rialto Unified	San Bernardino	\$35,000,000
55.	Sacramento City Unified	Sacramento	\$96,000,000
56.	San Lorenzo Unified	Alameda	\$16,500,000
57.	Santa Monica Community College District	Los Angeles	\$25,000,000
58.	Seeley Union Elementary	Imperial	\$2,000,000
59.	Simi Valley Unified	Ventura	\$24,000,000
60.	Snowline Joint Unified	San Bernardino	\$19,000,000
61.	Soulsbyville Elementary	Tuolumne	\$1,000,000
62.	Sweetwater Union High	San Diego	\$78,000,000
63.	Tehachapi Unified	Kern	\$8,000,000
64.	Upland Unified	San Bernardino	\$6,000,000
65.	Vallejo City Unified	Solano	\$27,000,000
66.	Ventura County Community College District	Ventura	\$25,000,000
67.	Ventura Unified	Ventura	\$25,000,000
68.	Waterford Unified	Stanislaus	\$4,000,000
69.	Willits Unified	Mendocino	\$3,000,000
70.	Yreka Union Elementary	Siskiyou	\$2,000,000
71.	Yucaipa-Calimesa Joint Unified	San Bernardino	\$18,500,000
	Total		\$1,134,227,375

ATTACHMENT B

List of legal borrowers and charter schools that are being recommended for approval, as known to the Authority as of February 10, 2021.

#	Legal Borrower	Charter School	County	Not To Exceed Amount
1.	Agape	W.E.B. DuBois Public Charter	Fresno	\$2,300,000
2.		Carter G. Woodson Public Charter	Fresno	
3.	Architecture, Construction & Engineering Charter High School	Architecture, Construction & Engineering Charter High School	Ventura	\$450,000
4.	ASA Charter Inc.	ASA Charter	San Bernardino	\$825,000
5.	Audeo Charter School	Audeo Charter School III	San Diego	\$4,000,000
6.		Audeo Charter School II	San Diego	
7.		Grossmont Secondary School	San Diego	
8.		Sweetwater Secondary School	San Diego	
9.	Calaveras County Office of Education	Mountain Oaks	Calaveras	\$850,000
10.	Caliber Public Schools	Caliber: Beta Academy	Contra Costa	\$4,000,000
11.		Caliber: ChangeMakers Academy	Solano	
12.	California Virtual Academy at San Joaquin	California Virtual Academy at San Joaquin	San Joaquin	\$4,100,000
13.	California Virtual Academy at San Diego	California Virtual Academy at San Diego	San Diego	\$6,050,000
14.	California Virtual Academy at Sutter	California Virtual Academy at Sutter	Sutter	\$3,500,000
15.	California Virtual Academy at Fresno	California Virtual Academy at Fresno	Fresno	\$2,000,000
16.	California Virtual Academy at Maricopa	California Virtual Academy at Maricopa	Kern	\$1,750,000
17.	California Virtual Academy at Sonoma	California Virtual Academy at Sonoma	Sonoma	\$1,300,000
18.	California Virtual Academy at San Mateo	California Virtual Academy at San Mateo	San Mateo	\$2,100,000
19.	California Virtual Academy at Los Angeles	California Virtual Academy at Los Angeles	Los Angeles	\$8,750,000
20.	CORE Butte, Inc.	CORE Butte Charter School	Butte	\$2,300,000
21.	Education for Change	Achieve Academy	Alameda	\$6,100,000
22.		ASCEND	Alameda	
23.		Learning Without Limits	Alameda	
24.		Cox Academy	Alameda	
25.		Lazear Charter Academy	Alameda	
26.		Latitude 37.8 High School	Alameda	
27.	Element Education, Inc.	Dimensions Collaborative School	San Diego	\$3,750,000
28.		Community Montessori	San Diego	

#	Legal Borrower	Charter School	County	Not To Exceed Amount
29.	Empower Generations	Empower Generations	Los Angeles	\$400,000
30.	Farmworker Institute of Education and Leadership Development	EPIC de Cesar Chavez	Kern	\$2,100,000
31.	Granada Hills Charter	Granada Hills Charter	Los Angeles	\$9,500,000
32.	Harvest Ridge Cooperative Charter School	Harvest Ridge Cooperative Charter School	Placer	\$400,000
33.	Hemet USD	Western Center Academy	Riverside	\$2,500,000
34.	iLEAD California Charters 1	iLEAD Hybrid	Los Angeles	\$10,750,000
35.	iLEAD Agua Dulce	iLEAD Agua Dulce	Los Angeles	\$650,000
36.	iLEAD Charter Schools	iLEAD Lancaster	Los Angeles	\$1,650,000
37.	Imagine Schools Riverside County	Imagine Schools Riverside County	Riverside	\$3,300,000
38.	Insight at San Diego	Insight at San Diego	San Diego	\$750,000
39.	Insight San Joaquin	Insight at San Joaquin	San Joaquin	\$1,250,000
40.	Insight School of California	Insight School of California	Kern	\$1,250,000
41.	iQ Academy California - Los Angeles	iQ Academy California - Los Angeles	Los Angeles	\$1,600,000
42.	Kepler Education Inc	Kepler Neighborhood School	Fresno	\$1,250,000
43.	LA Promise Fund	LA's Promise Charter Middle School #1	Los Angeles	\$1,100,000
44.		LA's Promise Charter High School #1	Los Angeles	
45.	Laurel Tree Charter School	Laurel Tree Charter School	Humboldt	\$250,000
46.	Learning for Life Charter School	Learning for Life Charter School	Monterey	\$250,000
47.	Manzanita Public Charter Inc.	Manzanita Public Charter School	Santa Barbara	\$800,000
48.	Mirus Education	Mirus Secondary	San Bernardino	\$1,050,000
49.	Northern United Charter Schools	Northern United Siskiyou Charter School	Siskiyou	\$1,850,000
50.		Northern United Humboldt Charter School	Humboldt	
51.	NSSF	The New School of San Francisco	San Francisco	\$850,000
52.	OFL-Baldwin Park, Inc.	Opportunities for Learning - Baldwin Park	Los Angeles	\$14,000,000
53.	Options for Youth - Duarte, Inc	Options for Youth - Duarte, Inc	Los Angeles	\$4,100,000
54.	Options for Youth - San Bernardino, Inc.	Options for Youth - San Bernardino	San Bernardino	\$3,700,000
55.	Options for Youth - San Gabriel, Inc.	Options for Youth San Gabriel	Los Angeles	\$2,000,000
56.	Pacific View Charter School	Pacific View Charter School	San Diego	\$1,275,000
57.	Partnership Schools of the Central Coast	Family Partnership Charter School	Santa Barbara	\$900,000
58.	Rex and Margaret Fortune School of Education	Fortune School	Sacramento	\$9,400,000
59.		Hardy Brown College Prep	San Bernardino	

#	Legal Borrower	Charter School	County	Not To Exceed Amount
60.	Rising Sun Montessori School	Rising Sun Montessori School	El Dorado	\$325,000
61.	River Valley Charter School	River Valley Charter School	San Diego	\$250,000
62.	Santa Clarita Valley International School	Santa Clarita Valley International Charter School (SCVi)	Los Angeles	\$1,550,000
63.	Savant Preparatory Academy, Inc.	Savant Preparatory Academy of Business	San Bernardino	\$500,000
64.	Scholarship Prep	Scholarship Prep - South Bay	Los Angeles	\$3,250,000
65.		Scholarship Prep - Oceanside	San Diego	
66.		Scholarship Prep [Santa Ana]	Orange	
67.	Sparrow Academy	Sparrow Academy	San Diego	\$525,000
68.	Student Success Programs	Audeo Charter	San Diego	\$3,250,000
69.		Charter School of San Diego	San Diego	
70.	Temecula International Academy, Inc.	Temecula International Academy	Riverside	\$400,000
71.	Unity Middle College High School	Unity Middle College High	Orange	\$150,000
72.	Vista Charter Public Schools	Vista Condor Global Academy	Orange	\$2,025,000
73.		Vista Charter Middle School	Los Angeles	
74.		Vista Heritage Global Academy	Orange	
75.	Vista Oaks Charter School	Vista Oaks Charter School	Contra Costa	\$2,000,000
76.	Voices College-Bound Language Academies	Voices College-Bound Language Academy at Morgan Hill	Santa Clara	\$3,000,000
77.		Voices College-Bound Language Academy at Mt. Pleasant	Santa Clara	
78.		Voices College-Bound Language Academy at San Jose	Santa Clara	
79.		Voices College-Bound Language Academy at Stockton	San Joaquin	
80.		Voices College-Bound Language Academy at West Contra Costa	Contra Costa	
81.	Volunteers of America Community Education and Development Corp.	Ballington Academy for the Arts and Sciences, San Bernardino	San Bernardino	\$1,750,000
82.		Ballington Academy for the Arts and Sciences El Centro	Imperial	
Total				\$151,975,000