

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	EPIC Charter (Excellence Performance Innovation Citizenship)	Next Generation Education Foundation	Orange County Department of Education	Orange	2	\$150,000	Conditional **	75	Higher Risk	Medium Risk	<ul style="list-style-type: none"> School opened in September 2016. School enrolled 838 K-12th graders in 2019-20 with plans to increase to 2115 students by 2025-26. School currently has a \$100,000 loan through the Program and is seeking the remaining \$150,000 this year.
		Number of Schools Approved			Total	\$150,000			Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".		
<p><i>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</i></p> <p><i>** The loan term for EPIC Charter is conditional depending on their charter renewal that is currently under way.</i></p>									<p>RISK PROFILE</p> <p>Pass Minimum score of 50.0 out of 100</p> <p>Higher Risk Score ranges from 50.0-75.0</p> <p>Medium Risk Score ranges from 75.1-90.0</p> <p>Lower Risk Score ranges from 90.1-100</p>		