

MINUTES

CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

300 S. Spring St, Suite 8500
(Large Conference Room)
Los Angeles, CA 90013

March 8, 2021 2:00 p.m.

Public Participation

Call-In Number: (877) 810-9415 – Participant Code: 6535126

In March 2020, the Governor declared a State of Emergency and enacted Executive Order N-29-20. In an effort to slow the rate at which COVID-19 is spreading, the Executive Order waived certain provisions of the Bagley-Keene Act and Brown Act, which required the physical presence of members, personnel of the board, or the public at meetings of state and local bodies. Pursuant to the order, the meeting of the California School Finance Authority (CSFA or Authority) Board Meeting was held telephonically, and the meeting was noticed accordingly.

OPEN SESSION

Treasurer Fiona Ma, called the meeting to order at 2:02 p.m.

Item #1: Roll Call

Members Present: Fiona Ma, CPA, Treasurer (Via Microsoft Teams)
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction (Via Microsoft Teams)
Gayle Miller, designee for Keely Martin Bosler, Director of Finance (Via Microsoft Teams)

Staff Present: Audrey Noda, Deputy Treasurer (LA Office)
Katrina Johantgen, Executive Director (LA Office)
Ravinder Kapoor, Legal Counsel (Via Microsoft Teams)
Thomas, Dear, Staff Service Manager II (Sacramento Office)
Shannon McEuen, Staff Service Manager I (Sacramento Office)
Robert Rodriguez, Office Technician (Sacramento Office)

Treasurer Ma welcomed those on the phone line to the California School Finance Authority (CSFA) Board (Board) meeting. Executive Director Katrina Johantgen read the prompt regarding the teleconference line and public participation.

Item #2: Resolution 21 – 06 – Authorizing the addition of a borrower to join the pooled financing approved at the California School Finance Authority’s Board Meeting on February 25, 2021 (Resolution # 21-04) that will be issued as one or more series of Revenue Notes with the additional amount not to exceed \$400,000, as part to Finance Working Capital for Los Angeles College Prep Academy located in Los Angeles County. (Action Item)

Executive Director Katrina Johantgen presented and thanked everyone for attending the extraordinary board meeting. We want to extend the benefits of the Charter ASAP program to the Los Angeles College Prep Academy, located in Los Angeles County. She confirmed the documents provided for the corresponding approved item from the February 25, 2021 board meeting would also apply to this item, noting this school would be included into the financing. Due to the Bagley-Keene Open Meeting Act of 2004, 10-day notice requirements, this borrower was not listed in the Exhibit B documents for the February 25, 2021 item, therefore, this board meeting was scheduled. Executive Director Johantgen confirmed the school was in good standing and had no legal status disclosures. Executive Director Johantgen recommended approval of including the Los Angeles College Prep Academy in the ASAP program.

There were no questions from board members, or the public.

Authority Action

Motion to approve authorizing the addition of a borrower to join the pooled financing approved at the California School Finance Authority's Board Meeting on February 25, 2021 (Resolution # 21-04) that will be issued as one or more series of Revenue Notes with the additional amount not to exceed \$400,000, as part to Finance Working Capital for Los Angeles College Prep Academy located in Los Angeles County.

MOTION: Miller SECOND: Mireles

AYES: Mireles, Miller, Ma

NOES: NONE

ABSTAIN: NONE

RECUSE: NONE

MOTION APPROVED.

Item #3: Public Comments

No public comments.

Item: Adjournment

There being no public comments, the Board adjourned the meeting.