



CALIFORNIA SCHOOL FINANCE AUTHORITY

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Sacramento, CA 95814
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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AMENDED

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Room 110 – Large Conference Room
Sacramento, California 95814

300 S. Spring Street, Suite 8500, Large Conference Room
Los Angeles, California 90013

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, May 25, 2022 at 10:30 a.m.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the ~~March 30, 2022~~ April 28, 2022 Board Minutes (Action Item)
3. Executive Director’s Report (Information Item)
4. Resolution No. 22-27 – Resolution Authorizing a loan to the Authority in an amount not to exceed \$34,000,000, the Issuance by the Authority of a promissory note evidencing the obligations of the Authority in connection with such loan, and a loan from the Authority to KBARE, to finance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing, and/or equipping of certain educational facilities for Kipp Public Schools Northern California, relating to KIPP Stockton TK-12 and KIPP Stockton TK-8 in San Joaquin County, providing the terms and conditions for such loans and promissory note and other matters relating thereto, and authorizing the execution of certain documents in connection therewith (Action Item)
 - Bond Counsel: N/A
 - Lender: Equitable Facilities Fund, Inc.
 - Lender’s Counsel: Orrick Herrington & Sutcliffe LLP
 - Borrower: KBARE (a California nonprofit public benefit corporation formed to support KIPP Public Schools Northern California); Houston Avenue LLC; 820 North American LLC

Katrina Johantgen
Katrina Johantgen
Ryan Storey

- Borrower's Counsel: Akin Gump
- Trustee: Zions Bancorporation

5. Resolution No. 22-28 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Charter School Revenue Bonds In An Amount Not To Exceed \$28,000,000 To Refinance The Acquisition, Construction, Expansion, Rehabilitation, Renovation, Furnishing And Equipping Of Educational Facilities Located In Riverside County, California For Use By River Springs Charter School (Action Item) Katrina Johantgen
- Bond Counsel: Stradling Yocca Carlson & Rauth
 - Underwriter: Stifel, Nicolaus & Company, Incorporated
 - Underwriter's Counsel: Kutak Rock LLP
 - Financial Advisor: Key Charter Advisors
 - Borrower: River Springs Facilities LLC
 - Borrower's Counsel: Young Minney & Corr, LLP
 - Bond Trustee: U.S. Bank Trust Company, National Association
6. Resolution No. 22-29 – Approval of Financial Soundness Determination for EJE Elementary Academy Charter located in San Diego County for Final Apportionment through the Charter School Facilities Program (Action Item) Michael Pack
7. Resolution No. 22-30 – Approval of Financial Soundness Determination for EJE Middle Academy Charter located in San Diego County for Final Apportionment through the Charter School Facilities Program (Action Item) Michael Pack
8. ~~Resolution No. 21-31 – Approval of Contract Agreement CSFA 01-22 for Financial Advisory Services (Action Item)~~ Katrina Johantgen
9. Public Comments
10. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount. Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on June 29, 2022. The following dates have been reserved for the future 2022 Authority meetings:

July 28, 2022	August 25, 2022	September 29, 2022
October 27, 2022	November 10, 2022	December 1, 2022

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the Authority's website: <http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.