



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
State Superintendent of
Public Instruction

KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AMENDED

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Monday, July 25, 2022 at 11:00 a.m.

Pursuant to Senate Bill 189, paragraph 20, that became effective on June 30, 2022, California School Finance Authority Board Members may participate remotely from teleconferencing locations. Further, participants and interested parties are also encouraged to participate remotely.

OPEN SESSION

Presented by

- 1. Call to Order and Roll Call
2. Approval of the June 20, 2022 Board Meeting Minutes (Action Item)
3. Executive Director's Report (Information Item)
4. Presentation of the Charter School Facility Grant Program 2020-21 Funding Round Annual Report (Information Item)
5. Resolution No. 22-34 - Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$33,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And Equipping Of Educational Facilities Located In Alameda County, California For Use By Lighthouse Community Public Schools (Action Item)
- Borrower: Lodestar and/or Lighthouse Facilities LLC
- Bond Counsel: Kutak Rock LLP
- Underwriter: Stifel, Nicolaus & Company, Inc.
- Borrower's Counsel: Young & Minney & Corr, LLP
- Financial Advisor: Campanile Group, Inc.
- Trustee: Wilmington Trust, N.A.

6. Resolution No. 22-35 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To Lighthouse Community Public Schools In Alameda County (Action Item) Mita Parikh
7. ~~Resolution No. 22 36—Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$16,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And Equipping Of Educational Facilities Located In Fresno County, California For Use By Aspen Public Schools Incorporated (Action Item)~~ Ryan Storey
- ~~Borrower~~———~~Jacquelyn Gates LLC~~
 - ~~Bond Counsel:~~———~~Kutak Rock LLP~~
 - ~~Underwriter:~~———~~RBC Capital Markets~~
 - ~~Underwriter’s Counsel:~~———~~Ice Miller LLP~~
 - ~~Borrower’s Counsel:~~———~~Young, Minney & Corr, LLP~~
 - ~~Financial Advisor:~~———~~Campanile Group, Inc.~~
 - ~~Trustee:~~———~~U.S. Bank Trust Company, National Association~~
8. Resolution No. 22-37 – Approval Of The Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To Open Gate Learning Foundation In Fresno County (Action Item) Ryan Storey
9. ~~Resolution No. 22 38—Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$60,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And Equipping Of Educational Facilities Located In San Diego County, California For Use By Hawking Steam Charter Schools, Inc. (Action Item)~~ Robby Biegler
- ~~Borrower~~———~~HSCS Facilities LLC~~
 - ~~Bond Counsel:~~———~~Kutak Rock LLP~~
 - ~~Underwriter:~~———~~Ziegler Investment Banking~~
 - ~~Borrower’s Counsel~~———~~Procopio, Cory, Hargreaves & Savitch~~
 - ~~Underwriter’s Counsel:~~———~~Ice Miller, LLP~~
 - ~~Financial Advisor:~~———~~Campanile Group, Inc.~~
 - ~~Trustee:~~———~~U.S. Bank Trust Company, National Association~~
10. Resolution No. 22-39 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$2,000,000 to Hawking STEAM Charter Schools Inc. located in San Diego County (Action Item) Robby Biegler

11. Resolution No. 22-40 – Resolution of the California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$26,000,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To Tri-Lake Charter School Properties, LLC, A California Limited Liability Company, To Refinance A Project At Educational Facilities Located In Los Angeles County For Use By Partnerships To Uplift Communities Valley, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith (Action Item) Katrina Johantgen
 - Bond Counsel: N/A
 - Lender: Equitable Facilities Fund, Inc.
 - Lender’s Counsel: Orrick Herrington & Sutcliffe LLP
 - Borrower: Partnerships to Uplift Communities Valley
 - Borrower’s Counsel: Procopio, Cory, Hargreaves & Savitch
 - Trustee: Zions Bancorporation
12. ~~Resolution No. 22-41— Approval of Financial Soundness Determination for Luis Valdez Leadership Academy located in Santa Clara County for Advance Apportionment through the Charter School Facilities Program (Action Item)~~ Katrina Johantgen
13. Resolution No. 22-42 – Approval of Financial Soundness Determination for Natomas Pacific Pathways Prep (“NP3”) Elementary located in Sacramento County for Final Apportionment through the Charter School Facilities Program (Action Item) Ryan Storey
14. Resolution No. 22-43 – Approval of Financial Soundness Determination for Innovative Horizons Charter (at Nan Sanders) – located in Riverside County for Final Apportionment through the Charter School Facilities Program (Action Item) Katrina Johantgen
15. Resolution No. 22-44 – Approval of a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$250,000 for Phoenix Charter Academy College View of Shasta County located in Shasta County (Action Item) Katrina Johantgen
16. Public Comments
17. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount. Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on August 25, 2022. The following dates have been reserved for the future 2022 Authority meetings:

September 29, 2022

October 27, 2022
December 1, 2022

November 10, 2022

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the Authority's website: <http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.