



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
State Superintendent of
Public Instruction

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

PLEASE NOTE OUR NEW SACRAMENTO MEETING LOCATION

901 P Street, Room #102
Sacramento, California, 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, March 30, 2023, at 10:30 a.m.

Pursuant to Government Code Section 11133, California School Finance Authority Board Members may participate remotely from teleconferencing locations. Further, participants and interested parties are also encouraged to participate remotely.

OPEN SESSION

Presented by

- 1. Call to Order and Roll Call
2. Approval of the February 23, 2023, Board Meeting Minutes (Action Item) Katrina Johantgen
3. Executive Director's Report (Information Item) Katrina Johantgen
4. Resolution No. 23 - 09 - Resolution Authorizing the Issuance of Revenue Bonds in an Amount not to Exceed \$15,000,000 to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing, and equipping of certain educational facilities located in Los Angeles County for use by STEM Preparatory Schools, Inc. (Action Item) Katrina Johantgen
- Bond Counsel: Kutak Rock LLP
- Underwriter: Stifel Nicolaus & Co.
- Borrower's Counsel: Musick, Peeler & Garrett LLP
- Underwriter's Counsel: Stradling Yocca Carlson Rauth
- Issuer's Counsel: Office of the Attorney General
- Financial Advisor: Campanile Group, Inc.
- Bond/ Trustee: Wilmington Trust NA

5. Resolution No. 23 - 10 – Approving the Credit Enhancement (CDFA #84.354A) Award in an Amount Not to Exceed \$800,000 to 3200 Adams Holding Corp. on Behalf of STEM Preparatory Elementary School and Math and Science College Preparatory, Located in Los Angeles County. (Action Item) Katrina Johantgen
6. Resolution No. 23 - 11 – Resolution Authorizing the Issuance Of Revenue Bonds in an Amount Not to Exceed \$15,500,000 to finance and refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing, and/or equipping of certain educational facilities located in Orange County for use by Orange County Educational Arts Academy. (Action Item) Robby Biegler
- Bond Counsel: Kutak Rock LLP
 - Underwriter: B.C. Ziegler & Co.
 - Borrower’s Counsel: Young Minney & Corr LLP
 - Underwriter’s Counsel: Orrick, Herrington & Sutcliffe LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Financial Advisor: Campanile Group, Inc.
 - Bond/ Trustee: U.S. Bank Trust Company, National Association
7. Resolution No. 23 - 12 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$1,000,000 to OCEAA Facilities, LLC on Behalf of Orange County Educational Arts Academy, Located in Orange County. (Action Item) Robby Biegler
8. Resolution No. 23 - 13 – Resolution Authorizing the Issuance of Revenue Bonds in An Amount Not to Exceed \$13,500,000 to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing, and equipping of certain educational facilities located in Los Angeles County for use by Value Schools. (Action Item) Mita Parikh
- Bond Counsel: Orrick Herrington & Sutcliffe
 - Underwriter: Piper Sandler & Co.
 - Borrower’s Counsel: Musick, Peeler & Garrett LLP
 - Underwriter’s Counsel: Stradling Yocca Carlson Rauth
 - Issuer’s Counsel: Office of the Attorney General
 - Bond/ Trustee: The Bank of New York Mellon Trust Company, N.A.
9. Resolution No. 23 - 14 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$1,000,000 to VSF School Facilities #1 LLC on Behalf of Downtown Value and Central City Value, Located in Los Angeles County. (Action Item) Mita Parikh
10. Resolution No. 23 – 15 - Approval of Financial Soundness Determination of Final Apportionment through the Charter School Facilities Program for Visalia Unified on behalf of Blue Oak Academy located in Tulare County (Action Item) Michael Pack
11. Resolution No. 23 – 16 - Adoption of Proposed Emergency Regulations for the Charter School Facility Grant (SB740) Program (Action Item) Ryan Storey

12. Public Comments
13. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount. Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on April 27, 2023. The following dates have been reserved for the future 2023 Authority meetings:

May 25, 2023	June 29, 2023	July 27, 2023
August 31, 2023	September 28, 2023	October 26, 2023
November 9, 2023	December 7, 2023	

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:
<http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California School Finance Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority, no later than five calendar days before the meeting at (916) 651-7710 or (213) 620-4608. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.