

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	California Republic Leadership Academy Capistrano	California Republic Leadership Academy Capistrano	Orange County Board of Education	Orange	1	\$250,000	4	75	Higher Risk	N/A	<ul style="list-style-type: none"> School opens in August 2023 School projects the 23-24 FY with a class of 374 students, TK-5 . Each year will add a grade, up to 8, to the enrollment total and reach student capacity at approximately 554 students in the school year 2026-27 and maintains that enrollment through the projections.
2	Explore Academy	California Republic Leadership Academy Capistrano	Orange County Board of Education	Otrange	1	\$250,000	3	75	Higher Risk	Medium Risk	<ul style="list-style-type: none"> School opens in August 2023 School projects the 23-24 FY with a class of 184 students, TK-2 . Each year will add a grade, up to 6, to the enrollment total and reach student capacity at approximately 408 students in the school year 2027-28
		Number of Schools Approved	2	Total		\$500,000			Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".		
<p><i>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</i></p>									RISK PROFILE		
									Pass	Minimum score of 50.0 out of 100	
									Higher Risk	Score ranges from 50.0-75.0	
									Medium Risk	Score ranges from 75.1-90.0	
Lower Risk	Score ranges from 90.1-100										