

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	First Disbursement Amount	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	Shade Canyon	N/A	Kelseyville Unified	Lake	1	\$250,000	\$100,000	Three	75	High	High	<ul style="list-style-type: none"> • School opens in September 2023 • School projects the 23-24FY with a class of 55 students, TK-1 . Each year will add a grade or two, up to 6th in 2027-28. The enrollment total will be at approximately 135 students in the school year 2027-28 • School has a Charter # and CDS Code. • Based on three years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
2	Capital College & Career Academy	N/A	Sacramento County Office of Education	Sacramento	1	\$250,000	\$100,000	Four	71.3	High	High	<ul style="list-style-type: none"> • School opened August 2023 • School projects the 23-24FY with a class of 80 students in Grade 9 . Each year will add a grade, up to 12th in 2026-27. The enrollment total will be approximately 375 students in the school year 2027-28 • School has a Charter # and CDS Code. • Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
3	Allegiance STEAM Academy - Thrive, Fontana	Allegiance STEAM Academy Inc	Fontana Unified	San Bernardino	1	\$250,000	\$100,000	Two	67.5	High	Medium	<ul style="list-style-type: none"> • School opened August 2023 • School projects the 23-24FY with a class of 266 students, TK-8 .Enrollment will stay at 266 due to facility space. • School has a Charter # and CDS Code. • Based on two years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
		Number of Schools Approved	4	Total		\$750,000					Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".	
<p><i>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</i></p>										RISK PROFILE		
										Pass	Minimum score of 50.0 out of 100	
										Higher Risk	Score ranges from 50.0-75.0	
										Medium Risk	Score ranges from 75.1-90.0	
Lower Risk	Score ranges from 90.1-100											