



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
State Superintendent of
Public Instruction

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

901 P Street, Room #102
Sacramento, California, 95814

Pursuant to Government Code section 11133, the Authority is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number\*
(877) 810-9415
Participant Code: 6535126

Thursday September 28, 2023, at 10:30 a.m.

OPEN SESSION

Presented by

- 1. Call to Order and Roll Call
2. Approval of the August 31, 2023 Board Meeting Minutes (Action Item) Katrina Johantgen
3. Executive Director's Report (Information Item) Katrina Johantgen
4. Resolution No. 23-43 - Resolution Authorizing the Issuance of Charter School Revenue Bonds... Robby Biegler
Borrower: PCA Facilities Shasta View, LLC
Bond Counsel: Stradling Yocca Carlson & Rauth, P.C.
Underwriter: Herbert J. Sims & Co. Inc.
Borrower's Counsel: Kutak Rock LLP
Financial Advisor: Key Charter Advisors, LLC
Underwriter's Counsel: Ice Miller LLP
Issuer's Counsel: Office of the Attorney General
Bond/ Trustee: U.S. Bank Trust Company, N.A.

5. Resolution No. 23 – 44 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$2,000,000 to PCA Facilities Shasta View LLC, on behalf of Phoenix Charter Academy, located in Shasta County. (Action Item) Robby Biegler
  
6. Resolution No. 23-45 – Resolution Authorizing the Issuance of Charter School Revenue Bonds In An Amount Not To Exceed \$26,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Scholarship Prep (Action Item) Katrina Johantgen
  - Borrower: Scholarship Prep Facility Holdings #3, LLC
  - Bond Counsel: Stradling Yocca Carlson & Rauth
  - Underwriter: Stifel Nicolaus and Company
  - Borrower’s Counsel: Young Minney & Corr
  - Financial Advisor: Key Charter Advisors, LLC
  - Underwriter’s Counsel: Kutak Rock
  - Issuer’s Counsel: Office of the Attorney General
  - Bond Trustee: Wilmington Trust
  
7. Resolution No. 23-46 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$2,000,000 to Scholarship Prep Facility Holdings #3, LLC, on behalf of Scholarship Prep South Bay, located in Los Angeles County. (Action Item) Katrina Johantgen
  
8. Resolution No. 23-47 – Resolution of the California School Finance Authority Authorizing A Loan To The Authority In An Amount Not To Exceed \$7,100,000, The Issuance By The Authority Of A Promissory Note Evidencing The Obligations Of The Authority In Connection With Such Loan, And A Loan From The Authority To Yu Ming Charter Facilities, LLC To Finance and Refinance A Project At Educational Facilities Located In Alameda County For Use By Yu Ming Charter School, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith (Action Item) Mita Parikh
  - Borrower: Yu Ming Charter Facilities, LLC
  - Lender: Equitable Facilities Fund, Inc (EFF)
  - Lender’s Counsel: Orrick, Herrington & Sutcliffe LLP
  - Issuer’s Counsel: Office of the Attorney General
  - Borrower’s Counsel: Young, Minney & Corr LLP
  - Trustee: UMB Bank, N.A.
  
9. Resolution No. 23-48 – Approval of Financial Soundness Determination of Final Apportionment through the Charter School Facilities Program for Lompoc Unified on behalf of Manzanita Public Charter located in Santa Barbara County (Action Item) Michael Pack

10. Resolution No. 23-49 – Approval of a Charter School Revolving Loan Fund Program Loan in an amount not to exceed \$150,000 for Phoenix Charter Academy College View located in Shasta County (Action Item) Steven Theuring
11. Public Comments
12. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount. Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

### **NOTICE**

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on October 26, 2023. The following dates have been reserved for the future 2023 Authority meetings:

November 9, 2023

December 7, 2023

### **FOR ADDITIONAL INFORMATION**

Katrina Johantgen, Executive Director  
300 South Spring Street, Suite 8500  
Los Angeles, California 90013  
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:  
<http://www.treasurer.ca.gov/csfa/index.asp>

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California School Finance Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority, no later than five calendar days before the meeting at (916) 651-7710 or (213) 620-4608. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.