

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Disbursement	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments	
1	Synergy School of the Arts and Technology, Antelope Valley	N/A	Antelope Valley Union High	Los Angeles	1	\$250,000	\$100,000	3	75	Higher Risk	N/A	<ul style="list-style-type: none"> • School opened September 2023 • School projects the 23-24 FY with a class of 200 students, TK-7, and grade 9. Each year will add a grade, with enrollment and reaching student capacity at approximately 540 students in the school year 2025-26 	
		Number of Schools Approved	1	Total		\$250,000			Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".				
<p><i>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</i></p>										RISK PROFILE			
										Pass	Minimum score of 50.0 out of 100		
										Higher Risk	Score ranges from 50.0-75.0		
										Medium Risk	Score ranges from 75.1-90.0		
Lower Risk	Score ranges from 90.1-100												