

MINUTES

CALIFORNIA SCHOOL FINANCE AUTHORITY
Held via teleconferencing locations pursuant to
Government Code section 11133
March 28, 2024 – 9:32 a.m. start time

Public Participation
Call-In Number: (877) 810-9415 – Participant Code: 6535126

OPEN SESSION

Item #1: Roll Call

Members: Khaim Morton, Deputy Treasurer – Present
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction – Present
Chris Ferguson, designee for Joe Stephenshaw, Director of Finance - Present

Staff Present: Katrina Johantgen, Executive Director (Via Teams – Los Angeles Office)
Mita Parikh, Staff Services Manager I (Sacramento)
Robert Biegler, Program Lead (Sacramento)
Michael Pack, Program Lead (Sacramento)
Robert Rodriguez, Office Technician (Sacramento)

Deputy Treasurer Morton welcomed those on the phone line to the California School Finance Authority (CSFA or the Authority) Board (Board) meeting. Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line and public participation.

Item #2: Approval of the February 29, 2024, Board Meeting Minutes (Action Item)

Deputy Treasurer Morton introduced Item #2: Approval of the February 29, 2024, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the February 29, 2024, meeting.

Robert Rodriguez called the roll.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #3: Executive Director’s Report

Charter School Facility Grant Program (SB740):

Conduit Bond Program:

Credit Enhancement Program:

Charter School Facilities Program:

Deputy Treasurer Morton asked if there were any additional questions from the Board or from the public. There were none.

Item #4: Presentation of the Annual Bond Report (Information Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #4. There were none.

Item #5: Resolution No. 24 – 04 - Resolution Of The California School Finance Authority Authorizing The Issuance Of School Facility Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Granada Hills Charter, Devonshire Campus (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #5. There were none.

Authority Action for Item #5

Motion to Approve the Issuance Of School Facility Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Granada Hills Charter, Devonshire Campus.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #6: Resolution No. 24 – 05 - Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 For The Benefit Of 17081 Devonshire LLC On Behalf Of Granada Hills Charter. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #6. There were none.

Authority Action for Item #6

Motion to Approve the Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 For The Benefit Of 17081 Devonshire LLC On Behalf Of Granada Hills Charter.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #7: Resolution No. 24 – 06 - Resolution Authorizing the Issuance of Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By New Designs Charter School and New Designs Charter School - Watts. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #7. There were none.

Authority Action for Item #7

Motion to Approve the Issuance of Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By New Designs Charter School and New Designs Charter School - Watts.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #8: Resolution No. 24 – 07- Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To University Park And Watts LLC On Behalf Of New Designs Charter School. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #8. There were none.

Authority Action for Item #8

Motion to Approve the Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To University Park And Watts LLC On Behalf Of New Designs Charter School.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #9: Resolution No. 24 – 08 - Resolution Authorizing the Issuance of Revenue Bonds In An Amount Not To Exceed \$35,500,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In San Diego County, California For Use By Integrity Charter School. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #9. There were none.

Authority Action for Item #9

Motion to Approve the Issuance of Revenue Bonds In An Amount Not To Exceed \$35,500,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling,

Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In San Diego County, California For Use By Integrity Charter School.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #10: Resolution No. 24 – 09 - Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To 241 National City Blvd. Fund, LLC On Behalf Of Integrity Charter School. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #10. There were none.

Authority Action for Item #10

Motion to Approve the Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To 241 National City Blvd. Fund, LLC On Behalf Of Integrity Charter School.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton
NOES: NONE
ABSTAIN: NONE

MOTION APPROVED.

Item #11: Resolution No. 24 – 10 – Approval of Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Magnolia Science Academy 5 located in Los Angeles County. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #11. There were none.

Authority Action for Item #11

Motion to Approve the Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Magnolia Science Academy 5 located in Los Angeles County.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #12: Resolution No. 24 – 02 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$1,000,000 To RSA Facilities, LLC, On Behalf of Redding School of the Arts, located in Shasta County. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #12. There were none.

Authority Action for Item #12

Motion to Approve the Financial Soundness Determination for Preliminary and Advance Apportionment through the Charter School Facilities Program for Community Outreach Academy located in Sacramento County.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #13: Resolution No. 24 – 12 - Approval of Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Education for Change on behalf of Cox Academy located in Alameda County. (Action Item)

Program Lead Robert Biegler presented

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #13. There were none.

Authority Action for Item #13

Motion to Approve the Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Education for Change on behalf of Cox Academy located in Alameda County.

MOTION: Guillén SECOND: Perrault

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #14: Closed Session item

Item #15: Closed Session item

Item #16: Closed Session item

Item #17: Public Comments

Deputy Treasurer Morton asked if there were any additional questions from the public on items not on the agenda.

Item #18: Adjournment

The Board adjourned the meeting at 9:47 a.m.