



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4608
Fax: (213) 620-6309

901 P Street, Third Floor, Suite B
Sacramento, CA 95814
Telephone: (916) 651-7710
Fax: (916) 651-7709

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

901 P Street, Room 411B Large
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, March 19, 2025, at 1:00 p.m.

OPEN SESSION

Presented by:

1. Call to Order and Roll Call
2. Approval of the February 27, 2025, Board Meeting Minutes (Action Item) Katrina Johantgen
3. Executive Director's Report (Information Item) Katrina Johantgen
4. Presentation of the Annual Bond Report (Information Item) Robby Biegler
5. Resolution No. 25 – 06 Resolution Of The California School Finance Authority Amending Resolution No. 24-28 Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$17,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Certain Educational Facilities Located In Orange County For Use By Vibrant Minds Charter School By Authorizing A Change Of Underwriter (Action Item) Robby Biegler
 - Borrower 330 W Broadway, LLC
 - Bond Counsel: Kutak Rock LLP
 - Underwriter: Hilltop Securities
 - Co Manager: B.C. Ziegler and Company
 - Borrower's Counsel: Young Minney & Corr LLP
 - Underwriter's Counsel: Ice Miller LLP
 - Issuer's Counsel: Office of the Attorney General
 - Bond Trustee: UMB Bank NA
6. Resolution No. 25 – 07 Resolution Of The California School Finance Authority Authorizing the Issuance of Charter School Grant Anticipation Notes in an Amount Not to Katrina Johantgen

Exceed \$36,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities Located in Los Angeles County, California, For Use by Magnolia Educational & Research Foundation (Action Item)

- Borrower: Magnolia Properties Management, Inc.
- Bond Counsel: Orrick Herrington & Sutcliffe
- Underwriter: Stifel Nicolaus, & Company, Inc.
- Borrower's Counsel: Musick Peeler & Garrett LLP
- Underwriter's Counsel: Stradling Yocca, Carlson, & Rauth LLP
- Issuer's Counsel: Office of the Attorney General
- Financial Advisor: Buck Financial
- Bond Trustee: UMB Bank, National Association

Katrina Johantgen /
Ryan Storey

7. Resolution No. 25 – 08 - Amendments to Regulations for the State Charter School Facilities Incentive Grants Program (#84.282D) and Authorizing the Regular Rulemaking Process (Action Item)
8. Resolution No. 25 – 09 – Amendments to Regulations for the Charter School Facilities Program (CSFP) and Authorizing the Emergency Rulemaking Process (Action Item)
9. Resolution No. 25 – 10 – Amendments to Regulations for the Charter School Facility Grant Program (SB740) and Authorizing the Emergency Rulemaking Process (Action Item)

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Ryan Storey

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CLOSED SESSION

10. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (California School Finance Authority, et. al. v. Today's Fresh Start, Inc., et. al., Los Angeles County Superior Court, Case No. 23STCP03750). Government Code Section 11126(e).

OPEN SESSION

11. Public Comments
12. Adjournment

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:
<http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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