



CALIFORNIA SCHOOL FINANCE AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY 901 P Street, Room 411B Large Sacramento, California 95814

Public Participation Call-In Number*
(916) 573-6313
Phone conference ID: 645 234 018#

Thursday, September 25, 2025, at 9:30 a.m.

OPEN SESSION

Presented by:

1. Call to Order and Roll Call
2. Approval of August 28, 2025, Board Meeting Minutes (Action Item) Katrina Johantgen
3. Executive Director's Report (Information Item) Katrina Johantgen
4. Resolution No. 25 – 22 - Resolution of the California School Finance Authority Authorizing the borrowing of a Loan in an amount not to exceed \$11,000,000, issuing a promissory note evidencing the obligations of the Authority in connection with such loan, and lending the proceeds thereof to PMC Support Corporation, to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of educational facilities located in Los Angeles county for use by Ednovate, Inc. for its Ednovate - East College Prep charter school (Action Item) Mita Parikh
 - Lender: Equitable Facilities Fund, Inc. ("EFF")
 - Lender's Counsel: Orrick, Herrington & Sutcliffe LLP
 - Borrower's Counsel: Musick, Peeler & Garrett LLP
 - Financial Advisor: First Tyron Advisors
 - Issuer's Counsel: Office of the Attorney General
 - Master Trustee: Wilmington Trust, NA
5. Resolution No. 25 – 23 – Approving the Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) Award in an Amount Not to Exceed \$1,000,000 to PMC Support Corporation, for the ultimate benefit of Ednovate, Inc. for its Ednovate - East College Prep charter school, located in Los Angeles County (Action Item) Mita Parikh
6. Resolution No. 25 – 24 - Approval of Financial Soundness Determination for Natomas Pacific Pathways Prep Elementary located in Sacramento County for Final Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) (Action Item) Brandy Mears
Colin Smith

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| 7. Resolution No. 25 – 25 - Approval of Financial Soundness Determination for Los Angeles Academy of Arts and Enterprise located in Los Angeles County for Final Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) (Action Item) | Brandy Mears
Colin Smith |
| 8. Resolution No. 25 – 26 - Approval of Financial Soundness Determination for California Heritage YouthBuild Academy II located in Trinity County for Advance Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) (Action Item) | Brandy Mears
Colin Smith |
| 9. Resolution No. 25-27 – Authorizing the assignment of Charter School Facilities Program (Ed. Code, §17078.52 et seq.) agreements from EJE Middle Academy (“Middle”) to EJE Elementary Academy (“Elementary”), and related actions, in connection with the merger of Middle into Elementary located in San Diego County (Action Item) | Katrina Johantgen |
| 10. Resolution No. 25-28 – Delegating authority to the Executive Director to assign funds received from the settlement of California School Finance Authority, et. al. v. Today’s Fresh Start, Inc., et. al., Los Angeles County Superior Court, Case No. 23STCP03750 (Action Items) | Katrina Johantgen |
| 11. Public Comments | |
| 12. Adjournment | |

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
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The agenda is also available on the California School Finance Authority’s website:
<http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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