

RESOLUTION NO. 25 – 27

APPROVAL ASSIGNMENT AND ASSUMPTION OF OBLIGATIONS UNDER THE CHARTER SCHOOL FACILITIES PROGRAM FROM EJE MIDDLE ACADEMY CHARTER TO EJE ELEMENTARY ACADEMY CHARTER; EACH LOCATED IN SAN DIEGO COUNTY

WHEREAS, the Charter School Facilities Program (Program) was established for the purpose of providing charter schools with funding to construct new facilities and rehabilitate existing district facilities; and

WHEREAS, modeled after the State's School Facilities Program, the Program funds 50 percent of project costs as a grant from the State, and 50 percent as a loan, which the charter school or obligor is responsible for repaying to the Program; and

WHEREAS, the California School Finance Authority (Authority) and the State Allocation Board (Board), staffed by the Office of Public School Construction (OPSC), are designated to jointly administer the Program; and

WHEREAS, on or about October 29, 2019, the Authority and the Board (at times, collectively, the State) entered into a Charter school Facilities Program Funding Agreement with EJE Middle Academy Charter (the Middle Funding Agreement); and a Memorandum of Understanding with EJE Academies, on behalf of EJE Middle Academy Charter, and the Cajon Valley Union School District (the Middle MOU, and together with the Middle Funding Agreement, the Middle Agreements); and

WHEREAS, on or about January 10, 2019, the State entered into a Funding Agreement with EJE Elementary Academy Charter (the Elementary Funding Agreement); and a Memorandum of Understanding with EJE Academies, on behalf of EJE Elementary Academy Charter, and the Cajon Valley Union School District (the Elementary MOU, and together with the elementary Funding Agreement, the Elementary Agreements); and

WHEREAS, The Middle Agreements were entered into in connection with the financing of a facility for the operation of EJE Elementary Academy Charter and the financing of a facility for the operation of EJE Middle Academy Charter; and

WHEREAS, EJE Academies is the parent organization of EJE Elementary Academy Charter and EJE Middle Academy Charter (collectively, at times, the Academies); and

WHEREAS, EJE Middle Academy Charter and EJE Academies, desire to cease operations of EJE Middle Academy Charter and for all operations, facilities, and obligations under the Middle Agreements to be assigned to, and assumed by, EJE Elementary Academy Charter; and

WHEREAS, Section 3.6 of each Funding Agreement requires that the Authority consent in writing to any transfer of any right or interest in the facilities funded by the Charter School Facilities Program and the rights and obligations under the Funding Agreement; and

WHEREAS, the Academies have requested that the Authority Board provide the consent required under Section 3.6 of the Middle Funding Agreement for all rights and liabilities thereunder and for all facilities to be assigned to and assumed by EJE Elementary Academy Charter.

NOW, THEREFORE, BE IT RESOLVED by the Board of the California School Finance Authority (the Authority Board) as follows:

Section 1. The Authority Board consents to the assignment and assumption as requested by the Academies.

Section 2. The Executive Director of the Authority, the Chair of the Authority Board, or their respective designees, are hereby authorized, for and on behalf of the Authority, to negotiate and enter into any agreements necessary, convenient, or desirable to effect such assignment and assumption.

Section . This Resolution shall take effect immediately upon its approval and be in effect for twelve months from the date of adoption.

PASSED AND ADOPTED by the California School Finance Authority.

Date of Adoption: September 25, 2025

CERTIFICATE OF THE EXECUTIVE DIRECTOR
(Attesting to Action of the Authority)
Sacramento, California

I, Katrina Johantgen, Executive Director of the California School Finance Authority, hereby certify that the foregoing is a full, true, and correct copy of Resolution 25-27 - Approval Assignment and assumption of obligations under the Charter School Facilities Program from EJE Middle Academy Charter to EJE Elementary Academy Charter; each located in San Diego County adopted at a meeting of the California School Finance Authority held consistent with Government Code section 11120 et seq., on September 25, 2025, at 901 P St. Room 102, Sacramento, California, 95814, for which meeting all of the members of the Authority had due notice; and that at the meeting the staff recommendation was adopted by the following votes:

AYES:

NOES:

ABSTAINS:

ABSENT:

This resolution expires twelve months after the adoption date. Any extensions must be approved by the Authority.

I further certify that the original minutes of said meeting and a copy of the original resolution adopted at said meeting are on file in the California School Finance Authority office; and that the resolution has not been amended, modified, or rescinded in any manner since the date of its adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California School Finance Authority hereto.

(seal)

By: _____
Katrina Johantgen, Executive Director

September 25, 2025