

**MINUTES OF THE
CALIFORNIA SCHOOL FINANCE AUTHORITY BOARD MEETING
901 P Street, Room 411B Large Conference Room
Sacramento, California 95814
October 15, 2025
1:00 p.m.**

Public Participation Call-In Number: (916) 573-6313 Participant Code: 413975159#

OPEN SESSION

Item #1: Roll Call

Deputy Treasurer Khaim Morton called the California School Finance Authority (CSFA or Authority) meeting to order at 1:05 p.m.

Members/Roll Call: Khaim Morton, designee for Fiona Ma, State Treasurer – Present
Abel Guillén, designee for Tony Thurmond, Superintendent of Public Instruction – Present
Michele Perrault, designee for Joe Stephenshaw, Director of Finance – Present

Staff Present: Katrina Johantgen, Executive Director (Sacramento)
Will Jarrell, Staff Services Manager II (Sacramento)
Ryan Storey, Staff Services Manager I (via TEAMS – Los Angeles)
Mita Parikh, Staff Services Manager I (Sacramento)
Jeffrey Taylor, Program Analyst (Sacramento)
Robert Rodriguez, Office Technician (Sacramento)
Monica Jimenez, STO General Counsel (Sacramento)

Attendees: Zach Clouse, Chief Business Official, California Heritage YouthBuild Academy
Cathy Taylor, Executive Director, California Heritage YouthBuild Academy

Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line, TEAMS participation, and public participation.

Item #2: Approval of the September 25, 2025, Board Meeting Minutes (Action Item)

Deputy Treasurer Morton introduced Item #2: Approval of September 25, 2025, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

Authority Action

Motion to approve the minutes from the September 25, 2025, meeting.

MOTION: Perrault

SECOND: Guillén

Robert Rodriguez called the roll.

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #3: Resolution No. 25 – 26 - Approval of Financial Soundness Determination for California Heritage YouthBuild Academy II for Advance Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) located in Trinity County (Action Item)

Executive Director Katrina Johantgen presented and introduced Zach Clouse, Chief Business Official at California Heritage YouthBuild Academy and Cathy Taylor, Executive Director at California Heritage YouthBuild Academy. Executive Director Johantgen provided details about the school, the project, and discussed staff's recommendation of financial soundness. Ms. Taylor then presented an overview of the student population and role the school plays in the community.

Deputy Treasurer Morton asked for additional details regarding the school's unique student demographics including the school's local partnerships. Ms. Taylor shared information on the student demographics, and confirmed partnerships with community foster youth, homeless youth and juvenile hall programs.

Member Guillén asked for clarification on the demographics of high need students within the student population and how it impacts the school's enrollment projections. Ms. Taylor provided additional demographic statistics, answering Member Guillén's question.

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #3. There were none.

Authority Action

Motion to approve the Financial Soundness Determination for California Heritage YouthBuild Academy II for Advance Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) located in Trinity County.

MOTION: Perrault

SECOND: Guillén

Robert Rodriguez called the roll.

AYES: Guillén, Perrault, Morton

NOES: NONE

ABSTAIN: NONE

MOTION APPROVED.

Item #4: Public Comments

Deputy Treasurer Morton asked if there were any additional questions from the public on items not on the agenda.

Item #5: Adjournment

The Board adjourned the meeting at 1:22 p.m.