



CALIFORNIA SCHOOL FINANCE AUTHORITY

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State Treasurer

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State Superintendent of
Public Instruction

JOE STEPHENSHAW
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY 915 Capitol Mall, CR121 Sacramento, California 95814

Public Participation Call-In Number*
(916) 573-6313
Phone conference ID: 872 312 20#

Thursday, February 26, 2026, at 9:30 a.m.

OPEN SESSION

1. Call to Order and Roll Call	<u>Presented by:</u>	Robert Rodriguez
2. Approval of January 29, 2026, Board Meeting Minutes (Action Item)	<u>Presented by:</u>	Katrina Johantgen
3. Executive Director's Report (Information Item)	<u>Presented by:</u>	Katrina Johantgen
4. Resolution No. 26 – 03 – Approving a Grant Award Under the Authority's Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$2,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Orange Springs Facilities LLC, on behalf of Citrus Springs Charter School Inc., for the benefit of Citrus Springs Charter School and Orange Springs Charter School, located in Orange County (Action Item) <ul style="list-style-type: none">• Credit Enhancement for Charter School Facilities Program• Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)• The Charter Access Bank Loan Enhancement (Charter ABLE)• Charter Finance Enhancement (Charter FINE)• Charter School Facilities Credit Enhancement (CSFCE) Grant Program	<u>Presented by:</u>	Mita Parikh/Robby Biegler
5. Resolution No. 26 – 04 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$20,500,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities Located in Los Angeles County for Use by Magnolia Educational & Research Foundation dba Magnolia Public Schools (Action Item) <ul style="list-style-type: none">• Borrower: Magnolia Properties Management, Inc.	<u>Presented by:</u>	Mita Parikh/Robby Biegler

- Borrower's Counsel: Stradling, Yocca, Carlson & Rauth LLP
- Bond Counsel: Orrick, Herrington & Sutcliffe LLP
- Underwriter: Stifel, Nicolaus & Company, Incorporated
- Financial Advisor: Buck Financial Advisors LLC
- Issuer's Counsel: Office of the Attorney General
- Underwriter's Counsel: Kutak Rock LLP
- Trustee: UMB Bank, National Association

6. Resolution No. 26 – 05 – Approving a Grant Award Under the Authority's Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$2,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Magnolia Properties Management, Inc., on behalf of Magnolia Educational & Research Foundation dba Magnolia Public Schools, located in Los Angeles County (Action Item)

- Credit Enhancement for Charter School Facilities Program
- Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)
- The Charter Access Bank Loan Enhancement (Charter ABLE)
- Charter Finance Enhancement (Charter FINE)
- Charter School Facilities Credit Enhancement (CSFCE) Grant Program

Mita Parikh/Robby Biegler

7. Resolution No. 26 – 06 – Resolution of the California School Finance Authority Authorizing the issuance of Charter School Revenue Bonds in an amount not to exceed \$25,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping of Educational Facilities located in Los Angeles County for use by Larchmont Schools (Action Item)

- Borrower: Larchmont LFP LLC
- Borrower's Counsel: Musick Peeler & Garrett LLP
- Bond Counsel: Kutak Rock LLP
- Underwriter: Stifel, Nicolaus & Company, Incorporated
- Financial Advisor: Campanile Group, Inc.
- Issuer's Counsel: Office of the Attorney General
- Underwriter's Counsel: Stradling Yocca Carlson & Rauth LLP
- Trustee: Wilmington Trust, National Association

Mita Parikh/Robby Biegler

8. Resolution No. 26 – 07 – Approving a Grant Award Under the Authority's Charter School Facilities Credit Enhancement Grant Program (ALN #84.354A) in an Amount Not to Exceed \$2,000,000 to be Funded From Any Of The Federal Grants to the Authority Listed Below, to Larchmont LFP LLC, on behalf of LCS Support Corporation and/or Larchmont Schools, for the benefit of Larchmont Charter School, located in Los Angeles County (Action Item)

- Credit Enhancement for Charter School Facilities Program
- Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA)
- The Charter Access Bank Loan Enhancement (Charter ABLE)
- Charter Finance Enhancement (Charter FINE)
- Charter School Facilities Credit Enhancement (CSFCE) Grant Program

Mita Parikh/Robby Biegler

9. Resolution No. 26 – 08 – Approval of Financial Soundness Determination for Natomas Charter School for Preliminary/Advance Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) located in Sacramento County (Action Item)

Colin Smith

10. Resolution No. 26 – 09 – Approval of Financial Soundness Determination for Capitol Collegiate Academy for Preliminary/Advance Apportionment through the Charter School Facilities Program (Ed. Code, §17078.52 et seq.) located in Sacramento County (Action Item)

Brandy Mears

11. Resolution No. 26 – 10 – Amendments to Regulations for the Charter School Facility Grant Program (SB740) and Authorizing the Regular Rulemaking Process (Action Item)

Katrina Johantgen/Ryan Storey

12. Consideration of an Appeal of Ineligibility under the Charter School Facility Grant Program for Highlands Community Charter located in Sacramento County (Action Item)	Katrina Johantgen/Ryan Storey
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FOR ADDITIONAL INFORMATION

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The agenda is also available on the California School Finance Authority's website:

<http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

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