

**NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on August 26, 2021 at 10:00 a.m., or as soon thereafter as the matter may be heard, the California School Finance Authority (the “Authority”) will conduct a public hearing (a “Public Hearing”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, in an aggregate principal amount not to exceed \$16,000,000 (collectively, the “Bonds”) for the benefit of Girls Athletic Leadership Schools Los Angeles (the “Charter School”), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”);

The proceeds of the Bonds shall be used to make a loan to Valerio, LLC (the “Borrower”), a California limited liability company whose sole member is the Charter School, for any or all of the following purposes: (1) to finance and refinance the costs (as defined in the Act) of the acquisition, construction, improvement, installation, furnishing and equipping of educational facilities (as defined in the Act) for the operation of the Girls Athletic Leadership School Los Angeles, located at 14203 Valerio Street, Van Nuys, California 91405, designed to serve approximately 330 students in grades 6 through 8, comprising an approximately 23,294-square foot, two-story building, including 16 classrooms, a multi-purpose room, a dance studio, administrative offices, a faculty lounge, an outdoor lunch pavilion, a running track, a sports field, a surface parking lot, and ancillary facilities (the “Facilities”); (2) to pay certain expenses incurred in connection with the issuance of the Bonds; and (3) to fund all or a portion of a debt service reserve fund, capitalized interest and/or related working capital in connection with the Bonds (collectively, the “Project”). The Facilities will be owned by the Borrower and will be leased to and operated by the Charter School for the conduct of public charter school education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the public hearing by phone at 844-291-5490 (participant code 7681312), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds or the Project is available from the Authority at the address given above.

Dated: August 19, 2021