

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on May 27, 2025, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the deemed reissuance, for federal income tax purposes, of all or a portion of the California School Finance Authority Charter School Revenue Bonds (River Springs Charter School) Series 2022C (Taxable Convertible) in the aggregate principal amount \$23,950,000 (collectively, the “Obligations”). The Obligations were issued on behalf of River Springs Facilities II LLC (the “Borrower”), a California limited liability company, the sole member of which is River Springs Charter School, Inc. (the “Lessee”), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The proceeds of the Obligations were used to (1) refinance the costs of the acquisition, construction, expansion, rehabilitation, renovation, furnishing and equipping of certain charter school educational facilities, including classroom and administrative spaces and related and appurtenant facilities, located at or adjacent to (i) 4020 Jefferson Street, Riverside, California 92504, (ii) 42145 Lyndie Lane, Temecula, California 92591, (iii) 4260 Tequesquite Avenue, Riverside, California 92501, and (iv) 27740 Jefferson Avenue, Temecula, California 92590 (collectively, the “Facilities”), (2) pay certain costs of issuance of the Obligations, and (3) fund a repair and replacement fund deposit. The Facilities are owned by the Borrower and operated as public charter school facilities by the Lessee. The Obligations are being treated as reissued for federal income tax purposes. The maximum principal amount of the reissued Obligations is \$23,950,000.

ALL PERSONS HAVING ANY INFORMATION RELEVANT TO THE DEEMED REISSUANCE OF THE OBLIGATIONS DESCRIBED ABOVE OR THE FACILITIES DESCRIBED ABOVE ARE HEREBY INVITED TO APPEAR AT THE TIME AND PLACE MENTIONED ABOVE TO PRESENT SUCH INFORMATION TO THE BOARD.

The hearing will commence at 9:00 a.m. Pacific Daylight Time, or as soon thereafter as the matter can be heard. Interested persons wishing to express their views on the deemed reissuance of the Obligations or on the nature and location of the Facilities may attend the public hearing in person or by phone at (844) 767-5651 (participation code 8333520), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P Street, Suite 313-B, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: May 20, 2025.