

NOTICE OF PROPOSED FINANCING  
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on July 30, 2020 at 10:00 a.m. Pacific Daylight Time, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the proposed issuance and sale of revenue bonds in one or more series, in an aggregate principal amount not to exceed \$20,500,000 (collectively, the “Bonds”), on behalf of Partnering with Parents, LLC, a California limited liability company (the “Borrower”), the sole managing member of which is The Classical Academy, Incorporated.

The proceeds of the Bonds are expected to be used to (1) finance and/or refinance the acquisition, construction, expansion, rehabilitation, renovation, furnishing and equipping of certain charter school educational facilities, including classroom and administrative spaces and related and appurtenant facilities, to be located at or adjacent to (a) 2950 South Bear Valley Parkway, Escondido, California, in an amount of approximately \$10,700,000, (b) 130 Woodward Avenue, Escondido, California, in an amount of approximately \$7,300,000, and (c) 235/237 West Washington Avenue, Escondido, California, in an amount of approximately \$2,500,000 (collectively, the “Project”), (2) pay costs of issuance of the Bonds, and (3) fund all or a portion of a debt service reserve fund deposit, capitalized interest, and related working capital. The Project will be owned by the Borrower and operated as public charter schools by The Classical Academy, Incorporated, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code. The Bonds will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will commence at 10:00 a.m. Pacific Daylight Time, or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may participate in the public hearing by telephone at the following toll-free numbers: (844) 291-6360 (conference ID H1J9319, participation code 4841001) or TDD at (800) 855-2880 or Voice Phone at (800) 855-2881, or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: July 23, 2020.