

NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY

NOTICE IS HEREBY GIVEN that on December 1, 2022 at 9:00 a.m. Pacific Standard Time, the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”), with respect to the proposed issuance and sale of revenue bonds in one or more series, in an aggregate principal amount not to exceed \$6,500,000 (collectively, the “Bonds”), on behalf of River Springs Facilities III LLC (the “Borrower”), a California limited liability company, the sole member of which is River Springs Charter School, Inc. (the “Lessee”), a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code.

The proceeds of the Bonds are expected to be used to (1) finance and/or refinance the acquisition, construction, installation and equipping of certain charter school educational facilities, including acquisition and installation of solar energy systems, upgrades to lighting, and modern thermostats, to be located at or adjacent to (a) 27447 Enterprise Circle West, Temecula, CA 92590, in an amount of approximately \$183,000, (b) 26800 Newport Rd, Menifee, CA 92584, in an amount of approximately \$996,000, (c) 790 West Acacia Ave, Hemet, CA 92544, in an amount of approximately \$127,000, (d) 42145 Lyndie Lane, Temecula CA 92591, in an amount of approximately \$48,000, (e) 4020 Jefferson Street, Riverside CA 92504, in an amount of approximately \$542,000, (f) 41862-41866 Kalmia Street, Murrieta, CA 92562, in an amount of approximately \$404,000, (g) 81840 Avenue 46, Indio, CA 92201, in an amount of approximately \$645,000, (h) 4260 Tequesquite Avenue, Riverside CA 92501, in an amount of approximately \$283,000, (i) 1091 W Esplanade, San Jacinto, CA 92583, in an amount of approximately \$658,000, (j) 43040 Margarita Rd, Temecula, CA 92592, in an amount of approximately \$710,000, and (k) 27740 Jefferson Avenue, Temecula, CA 92590, in an amount of approximately \$114,000 (collectively, the “Project”), (2) pay costs of issuance of the Bonds, and (3) fund all or a portion of a debt service reserve fund deposit, capitalized interest, related working capital, and a repair and replacement fund deposit. The Project will be owned by the Borrower, by the Lessee or by other affiliates of the Lessee, and will be operated as public charter school facilities by the Lessee. The Bonds will be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

The hearing will commence at 9:00 a.m. Pacific Standard Time, or as soon thereafter as the matter can be heard. In light of the COVID-19 pandemic, this public meeting will be held via teleconference. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may participate in the public hearing by telephone at the following toll-free number: (844) 291-6362 (participation code 2753582), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Suite 110, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information on the proposed financing is available from the Authority at the address given above.

Dated: November 23, 2022.