

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on July 25, 2022 at 10:00 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of Jacquelyn Gates LLC, a California limited liability company whose sole member is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$16,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and/or refinance (A) up to \$7,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of an approximately 44,638 square foot educational facility known as Aspen Valley Prep Academy, located at 4221 N Hughes Ave, Fresno, CA 93705, designed to serve approximately 320 students in grades TK through 6, (B) up to \$7,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of an approximately 30,228 square foot educational facility known as Aspen Meadow Public School, located at 1400 E Saginaw Way, Fresno, CA 93704, designed to serve approximately 300 students in grades TK through 6, and (C) up to \$1,000,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of an approximately 18,992 square foot educational facility known as Aspen Ridge Public School, located at 3821 N Clark St, Fresno, CA 93726, designed to serve approximately 350 students in grades 7 through 12 (collectively, the “Project”); (2) pay capitalized interest on the Bonds; (3) fund a debt service reserve fund and/or related working capital with respect to the Bonds; and (4) pay certain expenses incurred in connection with the issuance of the Bonds. The Project will, upon acquisition, be owned by the Borrower, and leased and operated as a public charter school by Aspen Public Schools Incorporated, a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Code, and an operator of public charter schools, for the purpose of providing students with grade-level curriculum, a facilitated learning environment that demands more student cognitive lift, and intense intervention when they are struggling, so that every child has a path to success. The Bonds are expected to be issued as “qualified 501(c)(3) bonds” under Section 145 of the Code.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and locations of the Project proposed to be financed may attend the public hearing in person or by phone at (844) 291-6364 (participant code 7405342), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: July 18, 2022