

2003 Final Second Round Recommendation for Tax Exempt Bond Projects Requesting State Credit

9/29/2003

Total Available State Credit: **\$10,500,000**
 Total State Credit Recommended for Allocation **\$9,683,098**

FUNDING ORDER	Project Number	Project Name	Points	Total Requested Federal Credit	Total Requested State Credit
1	CA-2003-882	Northwood Apartments	110.5	\$464,918	\$1,726,837
2	CA-2003-881	Culver I-5 Family Apartments	93	\$735,823	\$2,033,309
3	CA-2003-878	Parkside Village Apartments	89.5	\$171,180	\$635,813
4	CA-2003-879	The Willows	83	\$276,036	\$1,025,278
5	CA-2003-880	The Village at Hespria	80	\$286,083	\$1,062,594
6	CA-2003-883	Seasons at Los Robles	79	\$176,906	\$657,079
7	CA-2003-886	Campus Gardens	75	\$393,239	\$1,460,601
8	CA-2003-887	Morre Village at Wildhorse	71.5	\$291,197	\$1,081,587
				\$2,795,382	\$9,683,098
Total State Credit Surplus					*\$816,902
9	**CA-2003-884	Agave at Elk Grove	51.5	\$822,668	\$3,055,625
10	**CA-2003-885	Sunnyslope Apartments	48	\$160,169	\$426,838

* Surplus of State Credit added Back to Available 9% Competitive Project Pool
 ** Projects not Recommended for State Credit (Insufficient Available State Credit)