

2007 Second Round Final Recommendations for the Set-Aside Projects

9/26/2007

Total Federal Credit Available with Credit Returns:	\$40,426,517	Total Extra State Credit made Available for Bond Requesting State Credits:	\$9,545,602
Total State Credit Available with Credit Returns:	\$74,593,072	*Total Federal Credit Balance After Reservations:	(\$271,699)
Total Federal Credit Reserved for Set-Aside Projects:	\$14,199,792	Total State Credit Balance After Reserving for All 2007 Projects:	(\$2,124,292)
Total State Credit Reserved for Set-Aside Projects:	\$39,739,598	* Includes national pool credits of \$851,151 & Return Credit of \$133,169	
Total Federal Credit Available for Geographic Regions:	\$26,226,725	Total 2007 or 2008 Forward Commitment of Federal Credit to Special the Priority from Supplemental Set-Aside:	\$1,832,271
Total State Credit Available for Geographic Regions:	\$34,853,474		
Total Federal Credit Reserved for Geographic Regions:	\$27,482,744		
Total State Credit Reserved for Geographic Regions:	\$16,829,260		

FUNDING ORDER	Points	Third Tiebreaker	NONPROFIT SET-ASIDE		Geographic/Area Apportionment	Housing Type	Total Credit Available \$3,218,593		Total Credit Available NPHAA Nonprofit Set-Aside	
			50% Available to Nonprofit	Homeless Apportionment			Federal Credits	State Credits	\$1,609,297	\$3,218,593
1	155.0	70.825%	CA-2007-106	New Carver Apartments	N/A	Special Needs	\$1,383,773	\$5,033,851	\$225,524	\$1,834,820
2	145.0	112.499%	CA-2007-161	*Homebase on G	N/A	Special Needs	\$636,914	\$0	(\$411,390)	\$1,197,906
3	155.0	62.391%	CA-2007-175	**Palmdale Medical Center Senior Apts.	Los Angeles	Senior	\$816,171	\$2,698,639		\$381,735
4	155.0	64.942%	CA-2007-186	**Seven Maples	Los Angeles	Senior	\$928,866	\$3,249,883		(\$547,131)
**	\$2,339,889	Total Credit Counted Against the Los Angeles Region								
	\$547,131	Overage Credit from the Supplemental Set-Aside								
				RURAL SET-ASIDE			Total Credit Available \$7,003,693		RHS \$980,517	Rural Set-Aside \$7,003,693
5	137.0	87.022%	CA-2007-093	Lamont Village - RHS 514 - Lamont	Rural	Large Family	\$885,798	\$3,201,680	\$94,719	\$6,117,895
6	146.0	93.880%	CA-2007-192	Gateway Village - RHS 515 - Farmersville	Rural	Large Family	\$909,899	\$3,109,113	(\$815,180)	\$5,207,996
7	146.0	81.257%	CA-2007-107	Fanoe Road - Gonzales	Rural	Large Family	\$1,010,181	\$3,523,712		\$4,197,815
8	146.0	85.505%	CA-2007-197	Rosamond Family Apartments - Rosamond	Rural	Large Family	\$1,297,522	\$4,689,838		\$2,900,293
9	146.0	85.569%	CA-2007-173	Manzanilla Terrace - Brawley	Rural	Large Family	\$1,060,548	\$3,833,307		\$1,839,745
10	146.0	85.649%	CA-2007-188	Woodlake Family Apartments - Woodlake	Rural	Large Family	\$934,332	\$3,377,102		\$905,413
11	146.0	85.881%	CA-2007-129	Hidden Creek Apartments - Crescent City	Rural	Large Family	\$1,246,573	\$0		(\$341,160)
	\$341,160	Overage Credit from the Supplemental Set-Aside if Available								
				SMALL DEVELOPMENT SET-ASIDE			Total Credit Available \$372,040			Nonprofit Set-Aside \$372,040
12	155.0	67.215%	CA-2007-102	The Commons of Lancaster	**Los Angeles	Large Family	\$629,112	\$0		(\$257,072)
	\$372,040	*Total Credit Counted Against the Los Angeles Region								
	\$257,072	Overage Credit from the Supplemental Set-Aside								
				AT-RISK SET-ASIDE			Total Credit Available \$1,706,099			At-Risk Set-Aside \$1,706,099
13	146.0	129.966%	CA-2007-117	Panorama Park Apartments	*Central	At-Risk	\$426,297	\$0		\$1,279,802
14	144.8	87.550%	CA-2007-123	Marymead Park Apartments	**Capital	At-Risk	\$968,798	\$3,501,477		\$311,004
15	139.3	65.354%	CA-2007-198	Two Worlds Apartments	***Los Angeles	At-Risk	\$1,065,008	\$3,520,996		(\$754,004)
	\$426,297	*Total Credit Counted Against the Central Region								
	\$1,318,946	**Total Credit Counted Against the Capital Region								
	\$663,104	***Total Credit Counted Against the Los Angeles Region								
	\$754,004	Overage Credit from the Supplemental Set-Aside								

SPECIAL NEEDS/SRO SET-ASIDE

Credit Exhausted in the First Round of 2007