

ATTACHMENT 4(C)
APPLICANT SRO ELIGIBILITY CERTIFICATION
 Regulation Section 10325(g)(3)(A) through (L)

<u>REQUIREMENTS</u>	<u>VERIFICATION</u> Provide a narrative explanation as to how each requirement is being met and reference where the proof is located in the application. Be as detailed as possible and attach a separate sheet if additional space is needed.
A) Average targeted income is no more than forty percent (40%) of the area median income.	
B) SRO units are efficiency units that may include a complete private bath and kitchen but generally do not have a separate bedroom, unless the configuration of an already existing building being proposed to be used for an SRO dictates otherwise. The maximum size for an SRO unit shall be 500 square feet, while the minimum size for new construction SRO units shall be 200 square feet. At least 90% of the units in the project must meet these requirements.	
C) At least one bath shall be provided for every eight units.	
D) If the project does not have a rental subsidy committed, the applicant shall demonstrate that the target population can pay the proposed rents. For instance, if the target population will rely on General Assistance, the applicant shall show that those receiving General Assistance are willing to pay rent at the level proposed.	
E) The project configuration, including community space and kitchen facilities, shall meet the needs of the population.	
F) A public agency shall provide direct or indirect long-term financial support for at least fifteen percent (15%) of the total project development costs, or the owner's equity (includes syndication proceeds) shall constitute at least thirty percent (30%) of the total project development cost.	

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G) Adequate laundry facilities shall be available on the project premises, with no fewer than one washer/dryer per 15 units.	
H) Projects are subject to a minimum low-income use period of 55 years.	
I) A ten percent (10%) vacancy rate shall be used unless otherwise approved by the Executive Director. Justification of a lower rate shall be included.	
J) A signed contract or memorandum of understanding between the developer and the service provider, together with the resolution of the service provider, must accompany the Tax Credit application. If the contract or memorandum of understanding is signed by the service provider's Executive Director, a resolution is not required.	
K) A summary of the experience of the developer and the service provider in providing for the population to be served must accompany the Tax Credit application.	
L) New construction projects for seniors shall not qualify as Single Room Occupancy housing.	

WAIVER REQUESTED (please attach proof of waiver approval)

By signing the APPLICANT STATEMENT, I/We, who are authorized to legally act on the applicant's behalf, certify and guarantee, under penalty of perjury, that the project meets the SRO Housing Type requirements consistent with TCAC Regulations Section 10325(g)(3).