

2017 First Round Final Approved Recommendations for Tax-Exempt Bond Financed Projects Requesting State Tax Credits

REVISED

June 7, 2017

Total State Credit Available in 2017 for Tax-Exempt Bond Financed Projects:	\$14,477,647
2017 First Round Final Approved Recommendations for Tax-Exempt Bond Financed Projects:	\$14,410,723 *
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Total State Credit Available in 2017 Second Round for Tax-Exempt Bond Financed Projects:	\$66,924 *

Point Score	Final Tie Breaker Score	Project Number	Project Name	Project City	Housing Type	Annual Federal Credits	Total State Credits
116.00	95.452%	CA-17-729	PATH Metro Villas - Phase 2	Los Angeles	Special Needs	\$1,741,779	\$5,359,319
116.00	74.804%	CA-17-724	Grayson Street Apartments	Berkeley	Special Needs	\$550,185	\$1,692,878
116.00	71.403%	CA-17-725	Kings Canyon	Fresno	Large Family	\$1,005,183	\$4,001,238
116.00	51.960%	CA-17-723	Crossings on Aston	Santa Rosa	Large Family	\$404,536	\$1,618,146
						\$3,701,683	\$12,671,581

*Staff has reviewed and will be recommending a First Round application for a reservation of 4% federal and state tax credits at the July 19, 2017 Committee Meeting. If approved by the Committee, the 2017 First Round Final Approved Recommendations for Tax-Exempt Bond Financed Projects will be increased from \$12,671,581 to \$14,410,723. This results in the remaining balance of the State Credit Available in 2017 Second Round for Tax-Exempt Bond Financed Projects decreasing from \$1,806,066 to \$66,924.