



## CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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### **MEMBERS**

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State Controller

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Director of Finance

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Director of HCD

TIA BOATMAN PATTERSON  
Executive Director of CalHFA

**EXECUTIVE DIRECTOR**  
JUDITH BLACKWELL

DATE: May 21, 2020

TO: Recipients of 2019 Second Round 9% Competitive Housing Tax Credits

FROM: Judith Blackwell, Executive Director

RE: Readiness Requirement to Begin Construction Within 180 Or 194 Days of Award

At the April 3, 2020 California Tax Credit Allocation Committee (TCAC) meeting, the Committee delegated to the Executive Director the ability to grant extensions to readiness deadlines due to COVID-19 and the ability to waive penalties associated with the deadline. On April 7, TCAC provided notice through its electronic distribution mailing that the 2019 Second Round Awards Readiness to Proceed Deadline was extended to Monday, July 6, 2020. Projects awarded from the 2019 Waiting List that have readiness deadlines also had their deadlines extended by 90 days.