



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

915 Capitol Mall, Suite 485
Sacramento, CA 95814
p (916) 654-6340
f (916) 654-6033
www.treasurer.ca.gov/ctcac

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

BETTY YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

DOUG McCAULEY
Acting Director of HCD

TIA BOATMAN PATTERSON
Executive Director of CalHFA

EXECUTIVE DIRECTOR
Judith Blackwell

DATE: January 16, 2020
TO: Applicants of TCAC-CDLAC Joint Applications
FROM: Gina Ferguson, Development Section Chief
SUBJECT: Guidance for Tax-Exempt Bond with Tax Credit Applicants Re-Applying

NOVEMBER 15, 2019 APPLICANTS RE-APPLYING:

All applicants that are re-applying on January 17, 2020 (or January 24 as applicable) must submit a complete application and pay the applicable application filing fees. Re-applying will not invalidate the application's position on any TCAC or CDLAC ranking list currently in effect.

TCAC and CDLAC will accept all time sensitive documents that were submitted November 15, 2019 **except for the following**. The following documents must be within the required timeframe based on the January 2020 deadline.

- Any site control document (i.e. purchase and sale agreement, lease agreement, etc.) that has expired prior to the January 2020 application deadline. Such expired site control documentation must be updated, or accompanied by evidence that necessary extension actions have been taken, including extension fee payments;
- A market study where more than twelve (12) months have passed between the earliest listed site inspection date of either the subject property or any comparable property and the filing deadline. In such cases, applicants shall provide a new market study;
- An appraisal that no longer meets the required timeline noted in TCAC Regulation Section 10322(h)(9);
- Attachment 14, Verification of Zoning, where the project has gone through changes that would require any changes to the zoning; and
- If Attachment 26, Approvals Necessary to Begin Construction, was re-submitted during the first round due to an appeal period extending past the application deadline, submit both Attachment 26 copies.

If you have any questions regarding the above guidance items, please contact [CDLAC](#) and [TCAC](#).