



THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE (CDLAC) and THE CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE (CTCAC)

**APPLICATION
FOR AN ALLOCATION OF THE STATE CEILING ON QUALIFIED PRIVATE ACTIVITY BONDS
FOR A QUALIFIED RESIDENTIAL RENTAL PROJECT (QRRP)
AND FOR AN AWARD OF 4% LOW INCOME HOUSING TAX CREDITS**

CDLAC Applicant (Issuer): _____

CTCAC Applicant/CDLAC Project Sponsor: _____

PROJECT NAME: _____

PROPOSED MEETING DATE: _____

FHA Forward Commitment Request Yes No

Scattered Site Yes No

Expiring DDA/QCT Status Yes No If yes, provide CDLAC designated Expiring DDA/QCT Number _____

CDLAC Applicant Certification

We, the undersigned, hereby make an Application to the California Debt Limit Allocation Committee (“CDLAC”) for the purpose of providing rental housing as described herein.

We agree it is our responsibility to provide CDLAC an electronic Application, accompanied by a check made payable to the CDLAC in the amount of **\$1,200**. We understand that succinct answers providing the requested information are required. We understand that if additional space is required, each additional page will be clearly labeled. We agree that it is also our responsibility to provide all information that is deemed by CDLAC to be necessary to evaluate our Application. We understand that CDLAC may verify the information provided and analyze materials submitted as well as conduct its own investigation to evaluate the Application. We recognize that we have a duty to inform CDLAC when any information in the Application or supplemental materials is no longer true and to supply CDLAC with accurate information.

We represent that we have read all Government Code sections relevant to the CDLAC Regulations Implementing the Allocation of the State Ceiling on Qualified Private Activity Bonds (“Regulations”). We acknowledge that CDLAC recommends that we seek advice from bond counsel.

We acknowledge that all materials and requirements are subject to change by enactment of federal or state legislation.

In carrying out the development and operation of the proposed project, we agree to comply with all applicable federal and state laws regarding unlawful discrimination and will abide by all CDLAC program requirements.

We acknowledge that our Application will be evaluated based on federal and state statutes and regulations

pertaining to Qualified Private Activity Bonds for Qualified Residential Rental Projects and the CDLAC Regulations, which identify the minimum requirements, evaluation criteria, priorities, and other standards that will be employed to evaluate Applications. We acknowledge that the information submitted to CDLAC in this Application or supplemental thereto may be subject to the Public Records Act or other disclosure. We understand that CDLAC may make such information public after a final decision by CDLAC has been made on the Application. CDLAC will maintain as confidential, certain financial information, but cannot guarantee confidentiality.

The Project Sponsor declares under penalty of perjury that the information contained in the Application, exhibits, attachments, and any further or supplemental documentation is true and correct to the best of its knowledge and belief. The Applicant declares that the information in the Application is true and correct to the best of its knowledge and belief, and as to information contained in the Application, exhibits, attachments, and further or supplemental documentation provided by the Project Sponsor, the Applicant is not aware of any information that would cause the Applicant to believe that the Application contains any untrue information or omits to state any material information. We understand that misrepresentation may result in the cancellation of an Allocation, and other actions which CDLAC is authorized to take.

The Project Sponsor certifies that the project can be completed within the development budget and the development timetable set forth in our Application. The Project Sponsor further certifies that the proposed project can be operated in the manner proposed within the operating budget set forth in the Application.

The Applicant certifies that it is in compliance with all applicable statutes, laws, rules, and regulations necessary for the transaction of its business. The Applicant acknowledges that CTCAC will determine the amount of tax credits necessary for feasibility for the proposed project.

We agree to hold CDLAC, its members, officers, agents, and employees harmless from any matters arising out of or related to the awarded Allocation.

Payments and due date: We acknowledge that all Application materials are to be submitted via the Online Application System no later than 5:00 pm (PST) of the posted application deadline. In addition, a check made payable to CDLAC for \$1,200 (application filing fee) must be mailed and postmarked by 5:00 pm (PST) of the posted application deadline .

CDLAC
901 P Street, Room 213A
Sacramento, CA 95814

A separate application filing fee for CTCAC must be postmarked by 5:00 pm (PST) of the posted application deadline and made payable to CTCAC and mailed to CDLAC to the address above. **The CTCAC application's filing fee is \$1,000, or \$1,500 for resyndication or scattered projects.**

Signature of CDLAC Applicant's (the Issuer's)
Senior Official or Designee

Signature of Project Sponsor Officer

Print Name

Print Name

Title

Title

Date

Date

Submit the CDLAC Application Certification (Attachment 00-A1) and CTCAC Application Certification (Attachment 00-B1) via Online Application System.

Ensure checks mailed to CDLAC have the corresponding project name and WEB ID application number.

Additional CDLAC and CTCAC information may be obtained as follows:

CDLAC web site: <http://www.treasurer.ca.gov/cdlac/>
CDLAC main line: (916) 653-3255

CTCAC web site: <http://www.treasurer.ca.gov/ctcac>
CTCAC main line: (916) 654-6340

The California Debt Limit Allocation Committee and the California Tax Credit Allocation Committee comply with the Americans with Disabilities Act (ADA). If you need additional information or assistance, please contact the Committees at the phone numbers above or TDD 916/654-9922.