

California Tax Credit Allocation Committee (CTCAC)
2023 Second Round Final Approved Recommendations for the Set-Aside Projects
November 8, 2023

Funding Order	Point Score	Final Tie Breaker Score	Project Number	Project Name	Project City	Housing Type	Federal Credits	State Credits
<u>NONPROFIT SET ASIDE</u>				Set-Aside Credit Available				
							\$5,050,354	
1	109.00	119.944%	CA-23-117	HB Oasis	Huntington Beach	Special Needs	\$1,454,339	\$0
2	109.00	69.748%	CA-23-143	The Steps on St. Andrews	Los Angeles	Special Needs	\$1,189,319	\$0
3	109.00	67.106%	CA-23-147	La Sabila (fka Santa Fe Apartments)	Vista	Special Needs	\$2,500,000	\$3,722,526
							\$5,143,658	\$3,722,526
					Remaining Balance in Set-Aside		(\$93,304)	
<u>RURAL SET ASIDE</u>				Set-Aside Credit Available				
							\$10,718,310	
4	109.00	56.323%	CA-23-103	Willow Grove (fka Reedley I) - RHS Section 514	Reedley	Large Family HR	\$2,500,000	\$2,583,333
5	109.00	67.571%	CA-23-084	Tierrasanta Villas	Livingston	Large Family HR	\$2,500,000	\$9,710,759
6	109.00	67.448%	CA-23-135	Northwind Senior Apartments	Paradise	Seniors	\$528,424	\$0
7	109.00	56.273%	CA-23-132	Brawley Senior Apartments	Brawley	Seniors	\$905,442	\$0
8	109.00	55.828%	CA-23-098	Harbor Point	Crescent City	Seniors	\$1,279,155	\$0
9	109.00	47.700%	CA-23-148	Miraluz (f/k/a Heber Meadows)	Heber	Large Family	\$1,995,487	\$0
10	109.00	42.226%	CA-23-119	Village Senior Apartments	Buellton	Special Needs	\$2,500,000	\$4,051,457
							\$12,208,508	\$16,345,549
					Remaining Balance in Set-Aside		(\$1,490,198)	
<u>AT-RISK SET-ASIDE</u>				Set-Aside Credit Available				
							\$1,887,740	
11	109.00	23.649%	CA-23-079	Canoga Park Apartments	Los Angeles	At-Risk	\$614,200	\$2,032,487
12	109.00	16.906%	CA-23-094	Euclid Villas Apartments	El Centro	Large Family	\$840,252	\$1,929,169
13	97.00	32.448%	CA-23-142	Palmer Park Manor	Glendale	At-Risk	\$393,886	\$1,260,638
							\$1,848,338	\$5,222,294
					Remaining Balance in Set-Aside		\$39,402	
<u>SPECIAL NEEDS SET-ASIDE</u>				Set-Aside Credit Available				
							\$1,177,628	
14	109.00	80.211%	CA-23-092	Central Avenue Apartments	Los Angeles	Special Needs	\$2,500,000	\$7,533,140
							\$2,500,000	\$7,533,140
					Remaining Balance in Set-Aside		(\$1,322,372)	
							Total Annual Federal Credits from Set-Aside Projects	Total State Credits from Set-Aside Projects
							\$21,700,504	\$32,823,509

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<u>CITY OF LOS ANGELES</u>				Geographic Region Credit Available \$8,190,811				
15	109.00	64.107%	CA-23-139	The Carlton	Special Needs	\$2,500,000	\$10,318,135	\$3,531,814
24	109.00	49.437%	CA-23-140	Sunnyside	Special Needs	\$1,705,333	\$0	\$1,705,333
						\$4,205,333	\$10,318,135	\$5,237,147
						Remaining Balance in Geographic Region		\$2,953,665
<u>BALANCE OF LOS ANGELES COUNTY</u>				Geographic Region Credit Available \$4,707,497				
16	109.00	65.091%	CA-23-123	CRCD Normandie Apartments	Special Needs	\$2,499,750	\$0	\$2,499,750
25	109.00	52.484%	CA-23-118	Baldwin Park Affordable Housing	Large Family	\$2,500,000	\$8,237,381	\$3,323,738
						\$4,999,750	\$8,237,381	\$5,823,488
						Remaining Balance in Geographic Region		(\$1,115,991)
<u>CENTRAL VALLEY REGION</u>				Geographic Region Credit Available \$598,672				
<u>NO RECOMMENDED PROJECTS IN GEOGRAPHIC REGION</u>						\$0	\$0	\$0
						Remaining Balance in Geographic Region		\$598,672
<u>SAN DIEGO COUNTY</u>				Geographic Region Credit Available \$3,421,508				
17	109.00	59.148%	CA-23-109	Iris Avenue Trolley Apartments	Large Family	\$2,500,000	\$0	\$2,500,000
						\$2,500,000	\$0	\$2,500,000
						Remaining Balance in Geographic Region		\$921,508
<u>INLAND EMPIRE REGION</u>				Geographic Region Credit Available \$3,590,008				
18	109.00	51.552%	CA-23-121	Mulberry Gardens Senior Apartments	Seniors	\$2,500,000	\$1,999,826	\$2,699,983
						\$2,500,000	\$1,999,826	\$2,699,983
						Remaining Balance in Geographic Region		\$890,025
<u>EAST BAY REGION</u>				Geographic Region Credit Available \$3,922,045				
19	109.00	75.648%	CA-23-104	Longfellow Corner	Large Family	\$2,500,000	\$20,994,524	\$4,599,452
						\$2,500,000	\$20,994,524	\$4,599,452
						Remaining Balance in Geographic Region		(\$677,407)

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<u>ORANGE COUNTY</u>				Geographic Region Credit Available \$943,306				
<u>NO RECOMMENDED PROJECTS IN GEOGRAPHIC REGION</u>						\$0	\$0	\$0
						Remaining Balance in Geographic Region		\$943,306
<u>SOUTH AND WEST BAY REGION</u>				Geographic Region Credit Available \$1,617,791				
20	109.00	33.977%	CA-23-127	Corinthian House Apartments	Seniors	\$1,547,971	\$4,608,884	\$2,008,859
						\$1,547,971	\$4,608,884	\$2,008,859
						Remaining Balance in Geographic Region		(\$391,068)
<u>CAPITAL REGION</u>				Geographic Region Credit Available \$2,574,815				
21	109.00	64.583%	CA-23-085	Pleasant Grove Apartments Phase I	Large Family HR	\$2,294,015	\$0	\$2,294,015
26	109.00	37.852%	CA-23-145	Olive Tree Senior Citizen Apartments II	Seniors	\$564,667	\$1,882,222	\$752,889
						\$2,858,682	\$1,882,222	\$3,046,904
						Remaining Balance in Geographic Region		(\$472,089)
<u>CENTRAL COAST REGION</u>				Geographic Region Credit Available \$1,104,178				
<u>NO RECOMMENDED PROJECTS IN GEOGRAPHIC REGION</u>						\$0	\$0	\$0
						Remaining Balance in Geographic Region		\$1,104,178
<u>NORTHERN REGION</u>				Geographic Region Credit Available \$1,817,849				
22	109.00	74.039%	CA-23-083	Bar Triangle Apartments	Large Family HR	\$2,223,996	\$0	\$2,223,996
						\$2,223,996	\$0	\$2,223,996
						Remaining Balance in Geographic Region		(\$406,147)

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<u>SAN FRANCISCO COUNTY</u>				Geographic Region Credit Available \$7,721,688				
23	109.00	27.204%	CA-23-151	El Dorado Apartments	Special Needs	\$2,500,000	\$2,200,000	\$2,720,000
27	98.00	46.573%	CA-23-082	Derek Silva Community	Special Needs	\$2,500,000	\$0	\$2,500,000
						\$5,000,000	\$2,200,000	\$5,220,000
						Remaining Balance in Geographic Region		\$2,501,688

Total Annual Federal Credits from Geographic Regions	Total State Credits from Geographic Regions	Total Federal/State from Geographic Regions
\$28,335,732	\$50,240,972	\$33,359,829