

**CTCAC 2025 Final Approved Initial State Historic Rehabilitation Tax Credit (SHRTC) Allocations**

April 8, 2025

Project Number	Historic Project Name	Applicant	City	Use Before Rehabilitation	Use After Rehabilitation	Estimated Total Rehabilitation Costs (QRE)	Applicable Percentage	State Historic Rehabilitation Tax Credits	
<b><u>QUALIFIED REHABILITATION EXPENDITURE \$1,000,000 OR MORE</u></b>									
Credit Available: \$40,000,000									
1	01-0160	Building 8 - Naval Air Station Alameda	Alameda Point Redevelopers LLC	Alameda	Naval	Commercial/Residential	\$52,000,000	20%	\$10,400,000
2	38-0246	Hearst Building	Bespoke Hospitality, LLC	San Francisco	Office	Hotel	\$161,888,145	20%	\$29,600,000 *
								\$40,000,000	
Remaining Balance in Category:								\$0	
<b><u>QUALIFIED REHABILITATION EXPENDITURE UNDER \$1,000,000</u></b>									
Credit Available: \$8,000,000									
3	32-0004	Crescent Store	Crescent Mills Inc	Crescent Mills	Store	Store	\$200,000	20%	\$40,000
4	34-0003	Crescent Hotel	Crescent Mills Inc	Crescent Mills	Hotel	Hotel	\$800,000	20%	\$160,000
								\$200,000	
Remaining Balance in Category:								\$7,800,000	
<b><u>QUALIFIED RESIDENCE</u></b>									
Credit Available: \$2,000,000									
5	19-0511	E.A.K Hackett House	Michael Rieger	Los Angeles	Residential	Residential	\$78,780	20%	\$15,756
6	48-0020	635 Louisiana Street	Jonathan W. Harris	Vallejo	Residential	Residential	\$132,000	25%	\$25,000
7	48-0021	514 Kentucky St	Alexander Marquardt	Vallejo	Residential	Residential	\$125,000	25%	\$25,000
8	48-0022	815 Virginia	Jonathan Haeber	Vallejo	Residential	Residential	\$101,684	25%	\$25,000
9	48-0026	636 Louisiana St	Caroline Miller	Vallejo	Residential	Residential	\$75,017	25%	\$18,754
								\$109,510	
Remaining Balance in Category:								\$1,890,490	
TOTAL								\$40,309,510	

\* The project requested \$32,337,629 in State Historic Rehabilitation Tax Credits, which exceeds the credit available in the category. The project was awarded the remaining \$29,600,000 available in the category.