

**CTCAC 2025 Final Approved Initial State Historic Rehabilitation Tax Credits (SHRTC) Allocations**  
September 30, 2025

Project Number	Historic Project Name	Applicant	City	Use Before Rehabilitation	Use After Rehabilitation	Estimated Total Rehabilitation Costs (QRE)	Applicable Percentage	State Historic Rehabilitation Tax Credits	
<b><u>QUALIFIED REHABILITATION EXPENDITURE \$1,000,000 OR MORE</u></b>									
Credit Available:		\$9,670,490							
1	19-0455	Harrower Laboratory and Clinic	Harrower Village, L.P.	Glendale	Education	Apartments	\$16,127,988	25%	\$4,031,997
2	34-0130	Capitol Park Hotel / St. Clare at Capitol Park	Mercy Housing California 90, L.P.	Sacramento	Commercial-Hotel	Commercial-Residential	\$60,996,008	25%	\$5,638,493
								\$9,670,490	
Remaining Balance in Category:								\$0	
<b><u>QUALIFIED REHABILITATION EXPENDITURE UNDER \$1,000,000</u></b>									
Credit Available:		\$0 **							
								\$0	
Remaining Balance in Category:								\$0	
<b><u>QUALIFIED RESIDENCE</u></b>									
Credit Available:		\$0 ***							
								\$0	
Remaining Balance in Category:								\$0	
<b>TOTAL:</b>								<b>\$9,670,490</b>	

\* The project requested \$15,249,002 in State Historic Rehabilitation Tax Credits, which exceeds the credit available in the category. The project was awarded the remaining \$5,638,493 available in the category.

\*\* The \$7,800,000 previously remaining in the Qualified Rehabilitation Expenditure Under \$1,000,000 category was transferred to the Qualified Rehabilitation Expenditure \$1,000,000 or more category pursuant to Sections 17053.91 and 23691 of the Revenue and Taxation Code.

\*\*\* The \$1,870,490 previously remaining in the Qualified Residence category was transferred to the Qualified Rehabilitation Expenditure \$1,000,000 or more category pursuant to Sections 17053.91 and 23691 of the Revenue and Taxation Code.