

**Estimated for Calendar Year 2026**

	<i>Per Capita</i>	<i>Population*</i>	
New Population Based Credits	\$3.416	39,431,263	\$134,697,194
Forward Committed 2026 Credit			\$0
Available Returned Credit/Surplus Credits			<u>\$1,943,714</u>
	<b>Total Federal Credit Ceiling</b>		<b>\$136,640,908</b>

		Annual Set	Round 1 Set
Set Asides	%	Aside Amount	Aside Amount
Nonprofit	10%	\$13,664,091	\$6,832,046
Rural	20%	\$27,328,182	\$13,664,091
RHS, HOME, and CDBG-DR Apportionment	14%	\$3,825,945	\$1,912,973
Native American Apportionment	10%	\$2,732,818	\$1,366,409
Other		\$20,769,419	\$10,384,709
Second Supplemental Set Aside		\$2,000,000	\$0
At-Risk	5%	\$6,732,045	\$3,366,023
Special Needs	4%	\$5,385,636	\$2,692,818
Supplemental Set Aside**	3%	\$4,039,227	\$0
Total Set Asides		\$59,149,181	\$26,554,978

	Federal Annual	State Total
<b>Total Credit Ceiling</b>	<b>\$136,640,908</b>	<b>\$67,256,563</b>
<i>Less Set-Asides (not including Returned Credits)</i>	<i>(\$59,149,181)</i>	
<i>Less State Credits for 4% Projects</i>		<i>(\$10,088,484)</i>
<i>Remaining Balance</i>	<i>\$77,491,727</i>	<i>\$57,168,079</i>
<i>State Credit Adjuster</i>		<i>80%</i>
<b>Credit Ceiling Balance to Geographic Regions</b>	<b>\$77,491,727</b>	<b>\$45,734,463</b>

Note: All numbers in *(italics bracketed with parens)* are negative numbers.

**\*\* Supplemental Set-Aside does not reflect federal credits returned after February 1, 2026**

(a) The Adjusted Credit amounts are calculated as follows:  $(\text{Annual Federal Credit} \times 10 + \text{Total State Credit}) / 10$ .

(b) The Adjusted Surplus or Deficit: the full adjusted credit balance from 2025

(c) Estimated Adjusted Credit totals were calculated as follows: (the adjusted annual credit x 50%) + surplus or deficit from 2025

(1) "Credit Ceiling" is defined in CTCAC Regulation Section 10302(t) to include all elements shown below, following Ceiling definition in

(2) Health and Safety Code part 50199.2 establishes Rural Set Aside at "...20 percent of the federal ceiling." CTCAC Regulations Section 10315 also defines Set-Asides with reference to a given percentage of the "Federal Credit Ceiling".

(3) Similar language applies to Geographic Apportionments in CTCAC Regulations Section 10315.

# **CALCULATION OF STATE TAX CREDIT CEILING AND HOUSING TYPE GOALS**

## **Step 4 - Calculate State Credit Ceiling**

Statutory Base State Credit Number	\$70,000,000
Plus State Credit CPI Adjustment	\$59,574,757
2026 Calculated State Tax Credits Available	\$129,574,757
Less Advance Allocations in Prior Year	(\$62,318,194)
Plus Returned Credits	\$0
Total State Tax Credit Available for 2026	\$67,256,563

## **Step 5 - Calculate Tax Exempt Bond Financed Project (4% Project) Set Aside**

	<b>Set Aside Percentage</b>	<b>Set Aside Amount</b>
4% Projects	15%	\$10,088,484
9% Projects	Balance of Total	\$57,168,079
<b>Total</b>		\$67,256,563

## **Step 6 - Calculate Housing Type Goals, Federal & State Tax Credits**

Total Federal Tax Credit Ceiling (Annual Amount Multiplied By Ten)	\$1,366,409,080
State Credit Ceiling After Set Aside for Bond Projects	\$57,168,079
State Credit Ceiling After Set Aside for Bond Projects with 80% Adjustment	\$45,734,463
Total Stated As Annual	\$141,214,354

Housing Type Goals	<b>Type</b>	<b>Percentage</b>	<b>Annual</b>	<b>Round 1</b>
	Large Family	65%	\$91,789,330	\$45,894,665
	Large Family New Construction <sup>1</sup>	30%	\$42,364,306	\$21,182,153
	Special Needs	40%	\$56,485,742	\$28,242,871
	Seniors	20%	\$28,242,871	\$14,121,436
	SRO	15%	\$21,182,153	\$10,591,077
	At-Risk	15%	\$21,182,153	\$10,591,077

Total Federal Tax Credit Available in <u>Rural Set Aside</u> (Stated As Annual)	\$27,328,182
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Housing Type Goals in <u>Rural Set Aside</u>	<b>Type</b>	<b>Percentage</b>	<b>Annual</b>	<b>Round 1</b>
	Acquisition and/or Rehabilitation	30%	\$8,198,455	\$4,099,228
	Large Family New Construction <sup>1</sup>	30%	\$8,198,455	\$4,099,228
	Seniors	20%	\$5,465,636	\$2,732,818

<sup>1</sup>Large Family New Construction receiving the tiebreaker increase for being located in census tracts or census block groups designated on the CTCAC/HCD Opportunity Area Map as Highest or High Resource (CTCAC Regulations Section 10315(h)).

**STATE TAX CREDITS - NEW CONSTRUCTION 4% PROJECTS**

State Tax Credits Available in 2026	<b>\$500,000,000</b>
Returned Credits/Carry Forward of Prior Year's Credits	<b><u>\$15,531,071</u></b>
Total State Tax Credit Available in 2026	<b>\$515,531,071</b>

	<b>Annual</b>	<b>Round 1</b>	<b>Round 2</b>	<b>Round 3</b>
General Allocation	\$390,531,071	\$195,265,536	TBD *	TBD *
General Allocation for Farmworker Housing	\$25,000,000	\$25,000,000	TBD *	TBD *
California Housing Finance Agency (CalHFA) - Mixed-Income Program	\$100,000,000	\$0	\$100,000,000	\$0

\*Total State Tax Credits remaining after prior round

**STATE FARMWORKER TAX CREDITS**

State Farmworker Tax Credits Available in 2026	<b>\$500,000</b>
Plus Annual Allocation Amount	<b><u>\$500,000</u></b>
Total State Farmworker Tax Credits Available in 2026	<b>\$1,000,000</b>