**Sample Investor Certification**

California Tax Credit Allocation Committee

# 901 P Street, Suite 213A

Sacramento, CA 95814

RE: Project Name (CA-XX-XXX)

The partnership anticipates equity proceeds as follows, including general partner equity:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Federal LIHTC** | **State LIHTC** | **Solar or Historical**  **Tax Credit** |
| **Tax Credit Allocated (100%)** | $ | $ | $ |
|  |  |  |  |
| Gross Equity Proceeds (100%) | $ | $ | $ |
|  |  |  |  |
| **Expenses:** |  |  |  |
| Investor fees | $ | $ | $ |
| Organizational and offering | $ | $ | $ |
| Acquisition | $ | $ | $ |
| Reserves or working capital | $ | $ | $ |
| Other (explain) | $ | $ | $ |
| **Total Investor Expenses** | $ | $ | $ |
|  |  |  |  |
| Partnership expenses | $ | $ | $ |
| Legal | $ | $ | $ |
| Accounting | $ | $ | $ |
| Other (explain) | $ | $ | $ |
| **Total Partnership Expenses** | $ | $ | $ |
|  |  |  |  |
| **Total Expenses** | $ | $ | $ |
| Net Equity Proceeds | $ | $ | $ |
| Total Expenses/Gross Proceeds | % | % | % |
| Net Proceeds Tax Credit Factor **(100%)** | $ | $ | $ |

None of the above fees earned by the investor are included in the project’s eligible basis.

The sale of the tax credits is by a [public syndication, private offering, or private Regulation D offering].

The estimated pay-in schedule is as follows:

1st Installment (example: Construction Closing): $

2nd Installment (example: Occupancy): $

3rd Installment(     ):$

4th Installment(     ): $

If you need further information regarding the sale of credits, please contact [insert].

Sincerely,

Authorized Signatory