**COST CERTIFICATION AUDIT REPORT**

Partnership Name:

Project Name:

CTCAC #: CA-

I am a Certified Public Accountant and I have examined the California Tax Credit Allocation Committee’s **Final Cost Certification** for the above referenced project, prepared and executed by the Partnership’s management. This document is my unqualified audit report on the Final Cost Certification, as required under subdivision (a)(5) of Section 1.42-17 of the Code of Federal Regulations.

I conducted the audit in accordance with generally accepted auditing standards. Those standards include that I planned and performed the audit to obtain reasonable assurance of whether the **Final Cost Certification** is free of material misstatements. My audit includes examining, on a test basis, evidence supporting the amounts and disclosures included in the **Final Cost Certification**, based upon pertinent documentation verifying total development costs. This audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the **Final Cost Certification**. I believe the audit provides a reasonable basis for my opinion.

In my opinion, the aforementioned **Final Cost Certification** fairly presents the project’s final total development costs of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Furthermore, we certify that designated costs are properly includable in eligible basis, as that term is defined in subdivision (d) of Section 42 of the Internal Revenue Code, compliant with CTCAC Regulations, and are presented in accordance with Generally Accepted Accounting Principles.

The percentage of the project’s aggregate basis financed with tax-exempt bond proceeds is

\_\_\_\_\_\_\_\_\_\_\_ %.

Neither I nor the firm named below have any financial interest in this project other than in the practice of our profession.

This report is intended solely for compliance with subdivision (a)(5) of Section 1.42-17 of the Code of Federal Regulations and is not intended for any other purpose.

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Name of Tax Professional’s Firm Date

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Signature of Tax Professional, C.P.A.

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Printed name of Signatory