



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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MEMBERS

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State Treasurer

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State Controller

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Director of Finance

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Acting Director of HCD

TIA BOATMAN PATTERSON
Executive Director of CalHFA

EXECUTIVE DIRECTOR
Judith Blackwell

AMENDED MEETING NOTICE

MEETING DATE: September 25, 2019
TIME: 1:30 p.m.
LOCATION: State Treasurer's Office
915 Capitol Mall, Room 587
Sacramento, CA 95814

Public Participation Call-In Number**
(888) 557-8511
Participant Code: 5651115

AGENDA

1. Roll Call

Action Item: 2. Approval of the Minutes of the July 17, 2019 and August 20, 2019 Meetings

3. Executive Director's Report

Action Item: 4. Discussion and Consideration of appeals filed under TCAC Regulation Section 10330(b)(1), and if appeal is granted in its entirety, a 2019 Second Round Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs). See Exhibit A for a list of the appealing projects.

Action Item: 5. Discussion and Consideration of the 2019 Second Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs)

TCAC staff's preliminary list of recommended applications can be viewed here:
<http://www.treasurer.ca.gov/ctcac/2019/secondround/recommendations/index.asp>

NOTE: The list of recommended applications is TCAC staff's preliminary recommendation list and projects on the list may be removed at any time prior to the Committee Meeting.

6. Public Comment

7. Adjournment

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

Judith Blackwell, Executive Director, CTCAC
915 Capitol Mall, Room 485, Sacramento, CA 95814
(916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

** Interested members of the public may use this number to call in to listen to and/or comment on items before the California Tax Credit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Sertan Usanmaz of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.

REVISED Exhibit A

Appeals pursuant to TCAC Regulation Section 10330(b)(1)*

1. Discussion and consideration of appeals filed under TCAC Regulation Section 10330 on behalf of Sun Commons, and 1801 West Capitol Avenue affecting the 2019 Second Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) **in the Nonprofit Set-aside**.*

<u>Project Number</u>	<u>Project Name</u>
CA-19-108	Sun Commons
CA-19-104	Trinity Place Apartments**
CA-19-076	1801 West Capitol Avenue

**The Executive Director granted the appeal.

If the appeal for Sun Commons (CA-19-108) is granted in its entirety and no additional application deficiencies are identified, Sun Commons will be recommended for a Reservation of LIHTCs.

If the appeal for Sun Commons is not granted, Trinity Place will be recommended for a Reservation of LIHTCs in the Nonprofit Set-aside. If the appeal for Sun Commons is granted in its entirety, Trinity Place will be recommended for a Reservation of LIHTCs **in the San Diego Region**. See #3 below for additional information.

If the appeal for Sun Commons is granted, 1801 West Capitol Avenue will not receive a Reservation of LIHTC. Econo Inn (CA-19-098) will receive a Reservation of LIHTCs **in the Central Valley Region** and Residences at East Hills (CA-19-060) will not receive a Reservation of LIHTCs.

2. Discussion and consideration of appeals filed under TCAC Regulation Section 10330 on behalf of Truckee-Donner Senior Citizen Community and Donner Trail Manor affecting the 2019 Second Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) **in the Rural Region**.*

<u>Project Number</u>	<u>Project Name</u>
CA-19-080	Truckee-Donner Senior Citizen Community
CA-19-084	Donner Trail Manor
CA-19-119	Grass Valley Terrace**

**This project is staff's recommendation for a Reservation.

If the appeal for Truckee-Donner Senior Citizen Community (CA-19-080) is granted in its entirety and no additional application deficiencies are identified, Truckee-Donner Senior Citizen Community will be recommended for a Reservation of LIHTCs.

If the appeal for Truckee-Donner Senior Citizen Community is not granted and if the appeal for Donner Trail Manor (CA-19-084) is granted in its entirety and no additional application deficiencies are identified, Donner Trail Manor will be recommended for a Reservation of LIHTCs.

If either appeal is granted, Grass Valley Terrace (CA-19-119) will not receive a Reservation of LIHTCs.

3. Discussion and consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of Paseo Artist Village affecting the 2019 Second Round Applications for Reservation of Federal Nine Percent (9%) Low Income Housing Tax Credits (LIHTCs) **in the San Diego Region.***

<u>Project Number</u>	<u>Project Name</u>
CA-19-105	Ivy Senior Apartments***
CA-19-107	Paseo Artist Village**
CA-19-099	El Dorado II Apartments**

**These projects are staff’s recommendations for a Reservation. Paseo Artist Village has a pending appeal.

*** The Executive Director granted the appeal.

If the appeal Paseo Artist Village (CA-19-107) is granted in its entirety and Trinity Place Apartments (CA-19-104) is recommended for a Reservation of LIHTCs in the San Diego Region, Trinity Place Apartments and Paseo Artist Village will each be recommended for a Reservation of LIHTCs.

If the appeal for Paseo Artist Village (CA-19-107) is granted in its entirety and no additional application deficiencies are identified and Trinity Place Apartments (CA-19-104) is not recommended for a Reservation of LIHTCs in the San Diego Region, Ivy Senior Apartments and Paseo Artist Village will each be recommended for a Reservation of LIHTCs.

If the appeal for Paseo Artist Village (CA-19-107) is not granted, and Trinity Place Apartments (CA-19-104) is recommended for a Reservation of LIHTCs in the San Diego Region, Trinity Place Apartments and Ivy Senior Apartments will each be recommended for a Reservation of LIHTCs.

If the appeal for Paseo Artist Village (CA-19-107) is not granted, and Trinity Place Apartments (CA-19-104) is not recommended for a Reservation of LIHTCs in the San Diego Region, Ivy Senior Apartments and El Dorado II Apartments will each be recommended for a Reservation of LIHTCs.

4. Discussion and consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of Pine Plaza affecting the 2019 Second Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) **in the Balance of Los Angeles County Region.***

<u>Project Number</u>	<u>Project Name</u>
CA-19-095	Pine Plaza
CA-19-064	Juniper Grove Apartments An appeal was not received.

If the appeal for Pine Plaza (CA-19-095) is granted in its entirety and no additional application deficiencies are identified, Pine Plaza will be recommended for a Reservation of LIHTCs.

***At the time of this publication, the complete list of applicants that will file appeals for consideration by the Committee is not known. TCAC staff has listed all potential, known appeals.**