



## CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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### MEMBERS

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State Treasurer

BETTY YEE  
State Controller

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Director of Finance

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Director of HCD

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Executive Director of CalHFA

EXECUTIVE DIRECTOR  
JUDITH BLACKWELL

### MEETING NOTICE

**MEETING DATE:** June 17, 2020  
**TIME:** 1:00 p.m.  
**LOCATION:** State Treasurer's Office  
915 Capitol Mall, Room 587  
Sacramento, CA 95814

**Public Participation Call-In Number\*\***  
**(888) 557-8511**  
**Participant Code: 5651115**

### AGENDA

1. Roll Call

*Action Item:* 2. Approval of the Minutes of the May 20, 2020 Meeting

3. Executive Director's Report

*Action Item:* 4. Discussion and Consideration of a Resolution to Adopt a Proposed TCAC/HCD Opportunity Area Map for 2020.

*Action Item:* 5. Discussion and Consideration of a Resolution to Adopt Proposed Regulations, Title 4 of the California Code of Regulations, Sections 10302 through 10337, Revising Allocation and Other Procedures

*Action Item:* 6. Discussion and Consideration of a 2020 Application for Reservation of Federal Four Percent (4%) Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects

<u>Project Number</u>	<u>Project Name</u>
CA-20-909	The AJ (fka Revolve)

*Action Item:* 7. Discussion and Consideration of appeals if filed under TCAC Regulation Section 10330(b)(1), and if appeal is granted in its entirety, a 2020 First Round Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs). See Exhibit A for a list of the appealing projects.

- Action Item:* 8. Discussion and Consideration of the 2020 First Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs).

TCAC staff posted a preliminary list of recommended applications that can be viewed at:  
<http://www.treasurer.ca.gov/ctcac/2020/firstround/recommendations/index.asp>

**NOTE:** The preliminary list of recommended applications is TCAC Staff's preliminary recommendation list and projects on the list may be removed at any time prior to the Committee Meeting.

- Action Item:* 9. Discussion and Consideration of the 2020 First Round Applications for Reservation of Federal Four Percent (4%) and State Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects.

TCAC staff posted a preliminary list of recommended applications that can be viewed at:  
<http://www.treasurer.ca.gov/ctcac/2020/firstround/recommendations/index.asp>

**NOTE:** The preliminary list of recommended applications is TCAC Staff's preliminary recommendation list and projects on the list may be removed at any time prior to the Committee Meeting.

10. Public Comment

11. Adjournment

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

Judith Blackwell, Executive Director, CTCAC  
915 Capitol Mall, Room 485, Sacramento, CA 95814  
(916) 654-6340

*This notice may also be found on the following Internet site:*

[www.treasurer.ca.gov/ctcac](http://www.treasurer.ca.gov/ctcac)

\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Tax Credit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Tax Credit Allocation Committee (CTCAC) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Sertan Usanmaz of the CTCAC no later than five calendar days before the meeting at (916) 654-6340 and Telecommunication Device for the Deaf (TDD) at (916) 654-9922.

## CTCAC June 17, 2020 Meeting

### Agenda Item 6, Exhibit A

#### Appeals pursuant to TCAC Regulation Section 10330(b)(1)\*

1. Discussion and consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of Barstow Commons (CA-20-038), affecting the 2020 First Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs).\*

Barstow Commons (CA-20-015) is being recommended for a Reservation of LIHTCs in the Central Valley Region. The appeal item is a state tax credit reduction.

2. Discussion and consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of 11604 Vanowen Apartments (CA-20-015) affecting the 2020 First Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) **in the Special Needs Set-aside**.\*

If the appeal for 11604 Vanowen Apartments (CA-20-015) is granted in its entirety and no additional application deficiencies are identified, 11604 Vanowen Apartments will be recommended for a Reservation of LIHTCs in the Special Needs Set-aside and Airport Inn Apartments (CA-20-030) will be recommended for a Reservation of LIHTCs in the Orange County Region.

If the appeal for 11604 Vanowen Apartments is not granted, Airport Inn Apartments (CA-20-030) will be recommended for a Reservation of LIHTCs in the Special Needs Set-aside and The Crossroads at Washington (CA-20-048) will be recommended for a Reservation of LIHTCs in the Orange County Region.

3. Discussion and consideration of an appeal filed under TCAC Regulation Section 10330 on behalf of Parkside Phase 1 (CA-20-037) affecting the 2020 First Round Applications for Reservation of Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) **in the Central Coast Region**.\*

If the appeal for Parkside Phase 1 (CA-20-037) is granted in its entirety and no additional application deficiencies are identified, Parkside Phase 1 will be recommended for a Reservation of LIHTCs in the Central Coast Region.

If the appeal for Parkside Phase 1 is not granted, Coastal Meadows (CA-20-050) will be recommended for a Reservation of LIHTCs in the Central Coast Region.

**\*At the time of this publication, the complete list of applicants that will file appeals for consideration by the Committee is not known. TCAC staff has listed all potential, known appeals.**