

**THE CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE**  
*June 15, 2022*

**CONSIDERATION OF THE ADOPTION OF A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE TO SIGN AND EXECUTE AN INTERAGENCY AGREEMENT WITH THE STATE TREASURER'S OFFICE FOR EXECUTIVE AND SUPPORT SERVICES**

(Agenda Item No. 8)

**ACTION:**

Effective March 1, 2021, Nancee Robles was designated the Executive Director of the California Tax Credit Allocation Committee (CTCAC). Pursuant to Health and Safety Code 50199.8, the Committee may delegate to the Executive Director the power to enter contracts on its behalf. The maximum amount of the interagency agreement with the State Treasurer's Office (STO) exceeds the aggregate limit of the Executive Director of the Committee's delegated authority.

**BACKGROUND:**

The STO plays a central administrative role to numerous Boards, Commissions and Authorities chaired by the State Treasurer. The STO provide services including but not limited to: Accounting, Budgeting, Legal Services, Information Technology Services, Information Security, Personnel, Business Services, Executive Office (policy direction and guidance) and Reporting Services to CTCAC, where applicable. The contract is necessary as the services identified above cannot be performed by CTCAC staff and must be performed by STO staff.

**DISCUSSION:**

Approval of the resolution authorizing the Executive Director authority to sign and execute the interagency agreement with the STO on behalf of the Committee, not to exceed \$1,110,693, executive and support services.

**RECOMMENDATION:**

Staff recommend approval of the attached Resolution No. 21/22-006, authorizing the Executive Director, the Committee chair and her designees to sign and execute the interagency agreement with the STO on behalf of the Committee, not to exceed \$1,110,693, for executive and support services.