



California Tax Credit Allocation Committee

901 P Street, Room 102
Sacramento, CA 95814

June 19, 2023

CTCAC Committee Meeting Minutes

1. *Agenda Item: Call to Order and Roll Call*

The California Tax Credit Allocation Committee (CTCAC) meeting was called to order at 12:31 p.m. with the following Committee members present:

Voting Members: Fiona Ma, CPA, California State Treasurer, Chairperson
Lynn Paquin for California State Controller Malia M. Cohen
Gayle Miller for Department of Finance (DOF) Director Joe Stephenshaw
Department of Housing and Community Development (HCD) Director
Gustavo Velasquez
Tiena Johnson Hall, Executive Director for the California Housing
Finance Agency (CalHFA)

Advisory Members: County Representative – VACANT
City Representative – Considered VACANT until Brian Tabatabai is
sworn in on June 23, 2023

2. *Agenda Item: Approval of the Minutes of the May 10, 2023 Meeting – (Action Item)*

MOTION: Ms. Miller motioned to approve the minutes of the May 10, 2023 meeting, and Mr. Velasquez seconded the motion.

Chairperson Ma called for public comments:
None.

Motion passed unanimously via roll call vote.

3. *Agenda Item: Executive Director's Report*

This item was skipped.

4. *Agenda Item: Resolution No. 22/23-10, recommendation of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to sign an Interagency Agreement (Contract No. CTCAC06-22) with the State Treasurer's Office on behalf of the Committee, not to exceed \$1,143,315, for Reimbursement for Executive and Support Services – (Action Item)*

Presented by: Anthony Zeto

Mr. Zeto explained that the Executive Director has delegated authority to execute contracts not to exceed \$300,000. The purpose of this resolution is to approve a contract between CTCAC and the State Treasurer's Office for executive and support services not to exceed \$1,143,315. The contract is being presented to the Committee for approval because it exceeds the Executive Director's delegated authority.

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Chairperson Ma called for public comments:
None.

MOTION: Ms. Paquin motioned to adopt Resolution No. 22/23-10, and Ms. Miller seconded the motion.

Motion passed unanimously via roll call vote.

- 5. Agenda Item: Resolution No. 22/23-11, recommendation of a Resolution Authorizing the Executive Director of the California Tax Credit Allocation Committee to sign an Interagency Agreement (Contract No. CTCAC07-22) with the State Treasurer's Office on behalf of the Committee, not to exceed \$360,099, for Reimbursement for Annual Building Rent, Security Expenses, and Other Related Costs – (Action Item)**
Presented by: Anthony Zeto

Mr. Zeto explained that the purpose of this resolution is to approve a contract between CTCAC and the State Treasurer's Office for annual building rent, security expenses, and other related costs, not to exceed \$360,099. The contract is above the Executive Director's delegated authority to approve contracts not to exceed \$300,000.

Chairperson Ma called for public comments:
None.

MOTION: Mr. Velasquez motioned to adopt Resolution No. 22/23-11, and Ms. Miller seconded the motion.

Motion passed unanimously via roll call vote.

- 6. Agenda Item: Public Comment**

There was no public comment.

- 7. Agenda Item: Adjournment**

The meeting was adjourned at 12:37 p.m.