



CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

901 P Street, Suite 213A
Sacramento, CA 95814
p (916) 654-6340
f (916) 654-6033
www.treasurer.ca.gov/ctcac

MEETING NOTICE

AGENDA

MEETING DATE:
December 6, 2023

TIME:
**9:15 a.m. or upon Adjournment of the
California Debt Limit Allocation Committee Meeting**

LOCATION:
901 P Street, Room 102
Sacramento, CA 95814

BOARD MEMBERS (VOTING)

FIONA MA, CPA, CHAIR
State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

GUSTAVO VELASQUEZ
Director of HCD

TIENA JOHNSON HALL
Executive Director of CalHFA

DIRECTOR

VACANT
Executive Director

Members of the public are invited to participate in person, remotely via TEAMS, or by telephone.*

[Click here to Join TEAMS Meeting \(full link below\)](#)

**Public Participation Call-In Number
(888) 557-8511
Participant Code:
5651115**

The California Tax Credit Allocation Committee (CTCAC) may take action on any item.
Items may be taken out of order.

There will be an opportunity for public comment at the end of each item, prior to any action.

1. Call to Order and Roll Call

Action Item: **2. Approval of the Minutes of the November 8, 2023, Meeting**

Informational: **3. Program Updates**
a. 2024 CTCAC Meeting Calendar and Award Schedule
b. 2024 State Housing Credit Ceiling
Presented by: Anthony Zeto

Action Item: **4. Discussion and Consideration of appeals if filed under CTCAC Regulation Section 10330(b)(1), and if appeal is granted in its entirety, a Reservation of 2023 Second Round Federal Nine Percent (9%) and State Low Income Housing Tax Credits (LIHTCs) – See Exhibit A for project list**
Presented by: Anthony Zeto

Action Item: **5. Recommendation for Reservation of 2023 Third Round Federal Four Percent (4%) and State LIHTCs**
[4% Recommendation List](#)
Presented by: Carmen Doonan

Action Item: **6. Resolution No. 23/24-03, recommendation of a Resolution authorizing the Executive Director of the California Tax Credit Allocation Committee to execute an amendment to a contract (Contract No. CTCAC03-20) with Boston Capital Asset Management LP on behalf of the Committee, not to exceed \$1,470,000, to provide professional asset management services related to compliance with TCAP and Section 1602 program requirements for projects awarded funds made available by the American Recovery and Reinvestment Act of 2009**
Presented by: Anthony Zeto

7. Public Comment

8. Adjournment

FOR ADDITIONAL INFORMATION

CTCAC
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(916) 654-6340

This notice may also be found on the following Internet site:

www.treasurer.ca.gov/ctcac

*Interested members of the public may use the call-in number or TEAMS to listen to and/or comment on items before CTCAC. Additional instructions will be provided to participants once they call the indicated number or join via TEAMS. The call-in number and TEAMS information are provided as an option for public participation.

CTCAC complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CTCAC in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, please contact CTCAC staff no later than five calendar days before the meeting at (916) 654-6340. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Full TEAMS Link

https://teams.microsoft.com/l/meetup-join/19%3ameeting_NDVIYjZiOTEtNmVmZi00NWlxLThmZDMtOWQ5YzYyN2Y3Zjg3%40thread.v2/0?context=%7b%22id%22%3a%223bee5c8a-6cb4-4c10-a77b-cd2eaeb7534e%22%2c%22oid%22%3a%22838e980b-c8bc-472b-bce3-9ef042b5569b%22%7d

Exhibit A

Appeals filed under Agenda Item 4

1. Discussion and consideration of an appeal filed under California Code of Regulations, title 4, section 10330 on behalf of Westwood Manor (CA-23-080) affecting the 2023 Second Round Application for Reservation of Federal Nine Percent (9%) Low Income Housing Tax Credits (LIHTCs) **in the Rural Set-Aside.**
 - If the appeal for Westwood Manor (CA-23-080) is granted in its entirety, Westwood Manor (CA-23-080) will be recommended for a Reservation of Federal 9% LIHTCs.